

January 27, 1998

MEMORANDUM

TO: Business Officers
Financial Aid Directors

FROM: Larry L. Morgan
Director, Budgeting and Accounting

William R. Strickland
Director, Student Development Services

SUBJECT: TAXPAYER RELIEF ACT OF 1997 VIDEO CONFERENCE

The NASFAA, NACUBO, AACRAO, and AACC are sponsoring a VIDEO CONFERENCE on the reporting requirements of the Taxpayer Relief Act of 1997, including the Hope Scholarship Tax Credit, the Lifetime Learning Tax Credit, and the student loan interest deduction. Participants will include leading representatives from the Treasury Department and the Department of Education. During the conference it will be possible to telephone or fax questions and comments to the presenters.

The NCCCS office will downlink the VIDEO CONFERENCE on February 17, 1998 from 12:30 - 3:00 p. m. You are invited to have one representative each from your business and financial aid offices attend this program. Due to limited space it will not be possible to accommodate more than two persons from each college.

If you plan to send representatives from your college, please notify Bill Strickland by telephone or e-mail as soon as possible. If your college plans to downlink the VIDEO CONFERENCE and is willing to host staff members from other colleges, please let us know so we may share that information with others.

The NCCCS office will tape the presentation and will be willing to loan the tape to colleges. So if you are unable to attend the VIDEO CONFERENCE and wish to use the tape, please contact Bill Strickland for scheduling.

This program promises to provide important information regarding reporting requirements related to the Taxpayer Relief Act of 1997. It will also cover student and taxpayer eligibility criteria, penalties for non-reporting, and FERPA issues.

pc: Dr. Elizabeth Johns
Mr. Kennon Briggs

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