

February 22, 1999

**FOR YOUR INFORMATION**

**MEMORANDUM**

TO: Business Officers  
Community College System

FROM: John Malia, Assistant Director  
Auditing and Accounting

SUBJECT: 1997-98 Annual Financial Report

Enclosed is a copy of the "North Carolina Community Colleges' 1997-98 Annual Financial Report." This report contains the financial profile of the North Carolina Community College System at the state and college level.

If you have any questions, please contact me.

JJM/dt

Enclosure

pc: Presidents  
Kennon D. Briggs  
Larry Morgan

CC99-063  
Paper Copy