

August 17, 1999

IMPORTANT DEADLINE
August 31, 1999

MEMORANDUM

TO: Chief Business Officers
North Carolina Community Colleges System

FROM: Larry Morgan, Director of Auditing & Accounting
North Carolina Community Colleges System

SUBJECT: Carry-Over Funds for Fiscal Year 1999-00

The enclosed Form 108's indicate the amount of carry-over funds for fiscal year 1999-00. These allotments must be posted on your August 112 report. Allotments include the following:

1. Equipment (purpose 920)
2. Equipment Reserve (purpose 921)
3. Library Books (purpose 930)
4. Over-Realized Receipts for 1998-99 (purpose 921)

As a reminder, purpose 921 is restricted. No transfers will be processed into or out of this purpose. In addition, Equipment Reserve allotments must be spent according to your equipment acquisition plan submitted to this office. Over-realized receipts do not have to be expended according to the acquisition plan, but should follow the same general pattern of equipment purchases (computer technology, shop and lab equipment, etc.).

These allocations should not be included on your Form DCC2-1.

Thanks!!

LLM/ahd

Enclosures

pc: Kennon Briggs
Alice Smith
Annette Dishner
Gina Sampson

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