

August 18, 1999

IMPORTANT DEADLINE
August 31, 1999

MEMORANDUM

TO: Chief Business Officers
North Carolina Community Colleges System

FROM: Larry Morgan, Director of Auditing & Accounting
North Carolina Community Colleges System

SUBJECT: State Budget Estimated Receipts - FY: 1999/00

Attached is a listing of anticipated student receipts to be realized by your college for fiscal year 1999/00. These estimated receipts were based on your 1998/99 actual receipts deposited, less refund of receipts, plus additional receipt increases for both curriculum and continuing education classes required by the General Assembly.

These estimated receipts must be shown in Column 2, State Budget Estimated Receipts, on your August 112 report. Use a budget-type journal entry to debit the appropriate revenue objects and credit the budget changes (07020) object. Unrealized estimated receipts should be shown in Column 7.

Budgets for estimated receipts for curriculum have been calculated in total; therefore, each college will have to determine the portion of estimated receipts they anticipate collecting from out-of-state students to record on their 112 report and adjust accordingly. The total budget for estimated receipts must not exceed the amount shown.

If you have questions, please call.

Thanks!!

LLM/ahd

Attachment

pc: Presidents
Kennon Briggs
Alice Smith
Annette Dishner

CC99-231
Paper Copy