



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
H. Martin Lancaster, President

August 25, 2000

IMPORTANT!

MEMORANDUM

TO: Chief Business Officers
FROM: Larry Morgan, Director of Auditing & Accounting
SUBJECT: Carryover Funds for Fiscal Year 2000-01

The attached 108 forms indicate the amount of carryover funds for fiscal year 2000-01. These allotments must be posted on your September 112 report. Allotments include the following:

1. Equipment (purpose 920)
2. Library Books (purpose 930)
3. Equipment Reserve (purpose 921)
Over-Realized Receipts for 1999-00 (purpose 921)
Purpose 921 is restricted. No transfers will be processed into or out of this purpose. Equipment Reserve allotments must be spent according to your equipment acquisition plan that was submitted to this office. Over-realized receipts do not have to be expended according to the acquisition plan, but should follow the same general pattern of equipment purchases (computer technology, shop and lab equipment, etc.).
4. HB 275 Equipment (922)
Purpose 922 must be used for instructional equipment and technology which is defined as data processing software. Equipment expense objects allowed in purpose 922 are limited to:

CC00-201
Paper Copy

25315 – Computer Equipment
25316 – Allied Health Equipment
25317 – Machinery/Mechanical Equipment
25318 – Other Educational

Funds may be transferred to current operating purpose 450 and expended in object 24410 – Data Processing Software. Vocational Code 80 must be used with purpose 922 and 450.

If you have questions, please contact this office.

LLM/ahd

Attachment

pc: Presidents