



**NORTH CAROLINA COMMUNITY COLLEGE SYSTEM**  
*H. Martin Lancaster, President*

September 13, 2000

**IMPORTANT!**

**MEMORANDUM**

**TO:** Presidents  
Business Officers

**FROM:** Kennon D. Briggs  
Vice President for Business and Finance

**SUBJECT:** House Bill 275 First-Quarter Allotment – Equipment Funds

This MEMO accompanies your first-quarter allotment of HB 275 equipment funds. On Monday, September 11, 2000, we received notification from the Employment Security Commission that we had received the final allocation of our share of the first-quarter collections. As such, we are allotting funds to you as quickly as we receive them.

Let us call your attention to the fact that the allotments are less than the projections we made in July. As you will recall, we had estimated receipt collections from HB 275 at 10 percent less than the General Assembly had appropriated. This was the result of concerns about the future of the state's economy, and from the fact that we did not receive all we had expected in the fourth quarter of last fiscal year.

From first quarter actual collections, our 10 percent estimate is too low. We actually only received 93 percent of our estimate. Therefore, we are 17 percent below the first quarter projections, not 10 percent. As a result, we have pro-rated the first quarter (projected) allocations, and you are receiving approximately 93 percent of those dollars.

Again, should any quarterly collection exceed 100 percent of our projections, you will receive those funds accordingly. It is beyond our ability to project the collections of unemployment surcharge receipts more than the 10 percent we have estimated. If the collection picture worsens in the second quarter, we will revise our third and fourth quarter estimates down.

If you have questions, please contact me.

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COLLEGES	2000-2001 WEIGHTED FTE	FIRST QUARTER ACTUAL	SECOND QUARTER 20%	THIRD QUARTER 10%	FOURTH QUARTER 40%	TOTAL
ALAMANCE CC	2,155	\$171,717	\$142,875	\$18,060	\$245,717	\$578,369
ASHEVILLE-BUNCOMBE TCC	3,389	270,047	224,689	28,401	386,420	909,557
BEAUFORT COUNTY CC	1,303	103,827	86,388	10,920	148,571	349,706
BLADEN CC	876	69,803	58,078	7,341	99,883	235,105
BLUE RIDGE CC	1,408	112,194	93,350	11,799	160,543	377,886
BRUNSWICK CC	756	60,241	50,122	6,336	86,201	202,900
CALDWELL CC & TI	2,358	187,893	156,334	19,761	268,864	632,852
CAPE FEAR CC	3,485	277,696	231,054	29,205	397,367	935,322
CARTERET CC	1,200	95,620	79,559	10,056	136,826	322,061
CATAWBA VALLEY CC	2,446	194,905	162,169	20,498	278,898	656,470
CENTRAL CAROLINA CC	3,355	267,337	222,435	28,116	382,544	900,432
CENTRAL PIEDMONT CC	7,998	637,307	530,264	67,026	911,948	2,146,545
CLEVELAND CC	1,577	125,661	104,554	13,216	179,813	423,244
COASTAL CAROLINA CC	2,884	229,807	191,208	24,169	328,839	774,023
COLLEGE OF ALBEMARLE	1,417	112,911	93,946	11,875	161,569	380,301
CRAVEN CC	1,541	122,792	102,168	12,914	175,708	413,582
DAVIDSON COUNTY CC	1,984	158,092	131,538	16,627	226,220	532,477
DURHAM TCC	2,933	233,711	194,457	24,579	334,426	787,173
EDGECOMBE CC	1,453	115,780	96,333	12,177	165,674	389,964
FAYETTEVILLE TCC	6,056	482,562	401,510	50,751	690,517	1,625,340
FORSYTH TCC	4,054	323,036	268,778	33,974	462,245	1,088,033
GASTON COLLEGE	2,718	216,579	180,202	22,778	309,912	729,471
GUILFORD TCC	5,056	402,879	335,210	42,371	576,495	1,356,955
HALIFAX CC	1,222	97,373	81,018	10,241	139,335	327,967
HAYWOOD CC	1,279	101,915	84,797	10,718	145,834	343,264
ISOTHERMAL CC	1,559	124,226	103,361	13,065	177,760	418,412
JAMES SPRUNT CC	955	76,098	63,316	8,003	108,891	256,308
JOHNSTON CC	2,398	191,081	158,986	20,096	273,425	643,588
LENOIR CC	1,862	148,370	123,450	15,604	212,309	499,733
MARTIN CC	778	61,994	51,581	6,520	88,709	208,804
MAYLAND CC	800	63,747	53,040	6,704	91,218	214,709
MCDOWELL TCC	889	70,838	58,940	7,450	101,366	238,594
MITCHELL CC	1,278	101,835	84,731	10,710	145,720	342,996
MONTGOMERY CC	573	45,659	37,990	4,802	65,335	153,786
NASH CC	1,444	115,063	95,737	12,101	164,648	387,549
PAMLICO CC	317	25,260	21,017	2,657	36,145	85,079
PIEDMONT CC	1,429	113,867	94,742	11,975	162,937	383,521
PITT CC	3,500	278,891	232,048	29,331	399,077	939,347
RANDOLPH CC	1,670	133,071	110,720	13,995	190,417	448,203
RICHMOND CC	1,361	108,449	90,234	11,406	155,184	365,273
ROANOKE CHOWAN CC	732	58,328	48,531	6,134	83,464	196,457
ROBESON CC	2,000	159,367	132,599	16,761	228,044	536,771
ROCKINGHAM CC	1,492	118,887	98,919	12,503	170,121	400,430
ROWAN-CABARRUS CC	2,781	221,599	184,379	23,306	317,095	746,379
SAMPSON CC	1,086	86,536	72,001	9,101	123,828	291,466
SANDHILLS CC	2,573	205,025	170,589	21,563	293,379	690,556
SOUTH PIEDMONT CC	1,243	99,046	82,410	10,417	141,729	333,602
SOUTHEASTERN CC	1,729	137,772	114,632	14,490	197,144	464,038
SOUTHWESTERN CC	1,576	125,581	104,488	13,207	179,699	422,975
STANLY CC	1,219	97,134	80,819	10,216	138,993	327,162
SURRY CC	2,277	181,439	150,964	19,082	259,628	611,113
TRI COUNTY CC	864	68,846	57,283	7,241	98,515	231,885
VANCE-GRANVILLE CC	2,857	227,655	189,418	23,943	325,761	766,777
WAKE TCC	5,916	471,406	392,228	49,578	674,554	1,587,766
WAYNE CC	2,245	178,889	148,842	18,814	255,979	602,524
WESTERN PIEDMONT CC	1,788	142,474	118,544	14,984	203,871	479,873
WILKES CC	1,752	139,605	116,157	14,682	199,767	470,211
WILSON TCC	1,271	101,277	84,268	10,650	144,919	341,114
<b>TOTAL</b>	<b>121,117</b>	<b>\$9,651,000</b>	<b>\$8,030,000</b>	<b>\$1,015,000</b>	<b>\$13,810,000</b>	<b>\$32,506,000</b>

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