



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
H. Martin Lancaster, President

January 9, 2001

FOR YOUR INFORMATION

MEMORANDUM

TO: Business Officers

FROM: Larry Morgan, Director
Budgeting and Accounting

SUBJECT: Unemployment Compensation Reserve

Effective January 1, 2001, please discontinue all quarterly unemployment insurance contributions to the Community College Unemployment Reserve. This includes the Workforce Investment Act (WIA).

Upon review of the reserve in January 2002, if additional contributions are needed to increase the reserve, we will notify you at that time.

If you have questions, please contact me at 919/733-7051; Extension 208.

LM/ALS/jmh

pc: Presidents

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E-Mail