



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
H. Martin Lancaster, President

January 21, 2004

IMPORTANT DEADLINE
JANUARY 30, 2004

MEMORANDUM

TO: Chief Business Officials

FROM: Philip V. Albano, Director
Administrative and Facility Services

SUBJECT: Advancing Bond Projects

On a number of occasions I have reported that the system has received criticism from the Bond Oversight Committee for not spending bond funds at a faster rate. At the same time, the cash flow model (CFM), based on bond sales taking place nine months into the fiscal year, continued to project shortfalls in February 2005, and November 2005. With these projected shortfalls, advancing bond projects has not been considered an option. Now, however, we clearly see one method to advance some bond projects or bond payments for a short period, and a second method to possibly advance many more bond projects for a longer term. In this memo I am only going to discuss the second method as its benefits would be better for the system, and I believe it has the potential of materializing.

This method is materializing as a result of recent conversations with Ms. Janice Burke of the State Treasurer's Office. She indicates they will consider selling bonds more frequently or, if necessary, borrowing funds on a short-term basis between bond sales. At the same time, preliminary conversations with the Office of State Budget and Management, with respect to debt service, indicate that now may be a better time for multiple bond sales within a year because of low interest rates and various agencies having bond sale requirements.

CC04-013
Email

Multiple bond sales within a fiscal year would give us the potential of accessing our annual bond allocations earlier, and would eliminate the projected shortfalls brought about by the one bond sale now occurring nine months into the fiscal year (March). This change would also allow us to advance projects and bond payments.

However, in order for this to be considered, you must realistically project your funding needs. By realistic we mean that adequate time has been allowed to perform the necessary tasks **AND YOU CAN EXPEND FUNDS FROM THOSE PROJECTIONS!** Thus far, our rate of expenditures has been well short of projections. A look back at the original (February 2001) CFM shows projected expenditures of \$278 million through December 2003. Our actual expenditures through this period were \$122 million. That is an overprojection of \$156 million. Currently, as of December 31, 2003, we have an overprojection of \$16 million as compared to the CFM projections you revised in late November 2003. With surpluses of this magnitude, it is difficult to convince anyone that we need more bonds to be sold. Unrealistic cash flow projections negatively impact the state's budget, opportunities for all colleges in the system, and future bond sales.

We do not know if multiple sales and earlier access to our bond funds will materialize, but we must take this opportunity to demonstrate our needs. Therefore, I need for you to maintain two CFMs for a short period. **First reassess and submit** your latest CFM, as you have done in the past, to bring projections closer to actual expenditures. Then, using this reassessed CFM as a basis, **submit a second CFM** showing how you would, given the opportunity, advance:

- Any project that is in a position to be advanced; or,
- The repayment of non-state funds that you advanced from other sources while waiting for the availability of bond funds.

If you have projects to advance, carefully read and follow the attached instructions for reporting those needs. If you have no need to advance projects at this time, please let us know that as well. **(Send your two CFMs electronically to Ms. Marlene Hocutt with a copy to Ms. Dee Burns no later than January 30, 2004.)**

We will review the system's total needs and determine whether the amounts allocated year-by-year by the bond bill will be sufficient to cover these needs. If they are, we will then submit this request to the State Treasurer's Office and the Office of State Budget and Management.

Mr. Briggs will discuss this issue with the presidents at their winter meeting on January 22.

Attachments

c: Presidents
Mr. Kennon D. Briggs

INSTRUCTIONS FOR CREATING A MODEL FOR ADVANCING BOND PROJECTS

STOP, DO NOT ADVANCE ANY PROJECTS YET

If you received these instructions without the accompanying memorandum, please request the memorandum for a better understanding.

First you will be **revising and submitting** your regular cash flow model (CFM) and then **creating and submitting a second CFM** for advancing projects.

1. First revise your latest cash flow model (CFM) by hard keying your actual monthly expenditures using the expenditures shown in the attached spreadsheet, "2000 Bond Fund Expenditures."
2. Then review the attached "2000 Bond Expenditures Versus Projections" to see if your expenditures are behind the projections. If they are, revise the projections on your CFM following instructions previously sent out. If you need another copy of those instructions, please contact us. **DO NOT ADVANCE ANY PROJECTS ON THIS CASH FLOW MODEL.**
3. When you have made these revisions, save this model and label it with your college name and the date you made the changes. For example "Alamance 01-20-04."
4. This is one of the two CFMs that you will submit.
5. Now, create a copy of this revised CFM.
6. Label the copy with your college name, the date you made the changes, and the abbreviations "Advan Proj." For example "Alamance 01-20-04 Advan Proj."
7. Now, using this "Advan Proj" CFM, make your changes to show projects or payments to be advanced, but **PLEASE BE REALISTIC.** Follow the same instructions previously sent out for revising the CFM for making these changes.
8. You can advance any project that is in a reasonable position to be advanced.
9. Projects that are already under design or construction probably cannot be advanced.
10. If you have advanced or "upfronted" non-state funds and are waiting for the CFM to permit a bond payment, you may now advance these bond payments. (Please note that since the new bond funds from the next sale will not be available until April 2004 and there is only a small surplus of bond funds remaining from the last sale, we may not be in a position to reimburse those "upfronted" non-state funds until April 2004.)
11. Finally, submit both the revised CFM and the "Advan Proj" CFM to Ms. Marlene Hocutt with a copy to Ms. Dee Burns no later than **January 30, 2004.**

Do not request reimbursement for funds shown on the "Advan Proj" CFM until you have been told it has been approved and accepted by the State Treasurer's Office and the Office of State Budget and Management.

If you have questions, please contact anyone on the facilities staff.

College	Project Name - (Project No. if assigned)	Bond Funds Authorized		Expenditures 4-30-01	Expenditures 5-30-01
		New Const. Funds	R & R Funds	E	F
Alamance	Student Services/LRC/Adm - Project No. 1129	2,000,000			
Alamance	Renovations - Project I - Project No. 1201		100,000		
Alamance	Renovations - Project II - Project 1302		127,105		
Alamance	Renovations - Student Services		240,000		
Alamance	Renovations - LRC		240,000		
Alamance	Allied Health Building - Project No. 1130	3,747,351			
Alamance	Renovations - Business Area		150,000		
Alamance	Renovations - Project III		100,000		
Alamance	Renovations - Project IV		100,000		
Alamance	Renovations - Child Development Center		220,000		
Alamance	Renovations - Parking Lots		150,000		
Asheville	Computer Technology Center NCCCS #1097	5,000,000			
Asheville	Renovations #1 - #1137	63,176			4,600.00
Asheville	Enka Center Renovations #1213		600,000		
Asheville	Dental Lab Renovation NCCCS #1121		400,000		
Asheville	Corporate Technology Center Renovation #2		416,351		
Asheville	Hospitality Education Center NCCCS #1098	5,898,254			2,800.00
Asheville	Fernihurst Renovation, #1158		900,000		
Asheville	Birch Building Renovation		800,000		
Beaufort	Law Enforce/EMT/Fire Service Training Facility - #1084	2,936,000			
Beaufort	Renovations to Buildings 1, 4 and 8 #1265		154,895		
Beaufort	Public Service Building and renovate bldgs 2 & 3 #1266	3,123,045	363,504		
Beaufort	Renovations to lower level of Building 5		601,000		
Bladen	Repair and Renovation #1337		520,000		
Bladen	Classroom Building	2,000,000			
Bladen	Learning Resourse center Repair, Renov., and Expansion	900,000	90,000		
Bladen	Industrial Training Center repair, renovation and Exp #1255	524,794	140,000		
Bladen	Repair and Renovation, Roofs, HVAC - #1208		146,809		
Blue Ridge	General Renovations-Flat Rock Campus - #1227		536,522		
Blue Ridge	Campus wide wiring/infrastructure/distance learning - #1276	350,314			
Blue Ridge	Renov to Stu Ctr/Driveways, Drainage/PE fac.Etc #1350		402,969		
Blue Ridge	Gen Renov: bathrooms/ handicap access/ energy savings	250,224			
Blue Ridge	Renovations to two classroom buildings		546,458		
Blue Ridge	General Renovations Phase II-Flat Rock Campus - #1304		125,928		
Blue Ridge	New Vocational Training Building	1,201,077			
Brunswick	Technical and Trades Building Project 914	336,642	544,643		
Brunswick	Bundled R&R Projects	12,006	523,427		
Caldwell	Distance Learning #1128	321,550	213,450		

Caldwell	Watauga Site Prep #1127	888,000			
Caldwell	Renovations B & D Building	601,027	398,973		
Caldwell	New construction and renovations	1,534,710			
Caldwell	Civic Center #1267		1,291,000		
Caldwell	Renovations - existing facilities	247,800			
Caldwell	Transportation Center	934,831			
Caldwell	NE Site Project #993	600,000			
Cape Fear-Pier	Pier and Dock Replacement- Emergency - 1147		1,000,000		
Cape Fear-Elev	New Elevator and Elevator Repairs-Emergency- 1148	1,300,000	0		
Cape Fear-ET	Engineering Technology building - 1215	16,799,237			
Cape Fear-Renov	Renovs-- Emmart Bldg., Burnett Bldg., Machine Shop - 1216	0	1,377,932		
Cape Fear-IT	Information Technology Building	13,023,788			
Cape Fear-PST	Public Safety Training Center	3,140,000			
Carteret	Classroom Bldg Repl & Marine Tech Bldg (#1092)	5,645,724			
Carteret	Parking Lot Renovation		150,000		
Carteret	McGee Building Renovation-Joslyn Hall		464,051		
Carteret	McGee Building Renovation-Classrooms		550,000		
Catawba	Renovations - Alex. Ctr. NCCCS #1100		1,000,000		
Catawba	Classroom/Laboratory Building #1285	7,567,306			
Catawba	Renovations - Vacated Library Space		575,000		
Catawba	Paap Building Renovations #1233		200,000		
Catawba	Old Testing Center Renvoations #1288		150,000		
Catawba	Renovate Interior Space #1312		504,339		
Central Carolina	Roofing (Student Center & Admin.) (Bundled R&R)		295,000		
Central Carolina	Roof Repairs (Main Building) (Bundled R&R)		299,000		
Central Carolina	Roofing (LRC & Science) (Bundled R&R)		250,535		
Central Carolina	Classroom/Science Lab Bldg. (Proj.# 1106)	4,800,000			31,500.00
Central Carolina	Telecommunications Bldg. (Proj.# 1107)	700,000			2,937.39
Central Carolina	Classroom Building (Proj. # 1325)	2,000,000			
Central Carolina	Renovation of Science Building	723,648			
Central Carolina	Renovation of Main Classroom Building	157,070	31,000		
Central Carolina	Computer Technology Building	2,000,000			
Central Carolina	Renovation of Classroom Building	0	437,768		
Central Carolina	Renovation of Continuing Education Building	142,702	437,767		
Central Carolina	Undetermined	627,805			
Central Carolina	Classroom Building - West Harnett	1,000,000			

Cent. Piedmont	Sloan-Morgan Renovation (1138)		4,766,142		
Cent. Piedmont	Northeast Campus Ph IA - (942)	752,000			
Cent. Piedmont	Information Technology Building - (1116)	16,427,960			
Cent. Piedmont	Central Energy Facility (1240)	703,000	351,000		
Cent. Piedmont	West Campus Phase III - (1114)	3,500,000			
Cent. Piedmont	North Campus Phase III - (1115)	17,200,000			
Cent. Piedmont	Van Every Building Reconstruction	5,161,435			
Cent. Piedmont	Garinger Exterior Renovation		3,000,000		
Cent. Piedmont	Belk Addition & Renovation	101,580	2,328,537		
Cent. Piedmont	Northeast Campus Phase II - (1326)	9,570,000			
Cleveland	General Repair & Renovations # 1370		230,000		
Cleveland	CLASSROOM BUILDING	3,887,036			
Cleveland	REPLACE/MODIFY MECHANICAL SYSTEMS		225,000		
Cleveland	RE-ROOFING OF CAMPUS CENTER BUILDING		500,000		
Cleveland	UNDETERMINED REPAIRS/RENOVATIONS		297,104		
Coastal Carolina	HVAC Repl Classroom A, Stu Svcs Ctr, LRC - 1167	1,760,391	1,688,980		
Coastal Carolina	Health Science Tech Building #1263	6,809,588			
Coastal Carolina	Continuing Education Building	4,681,453			
Coastal Carolina	Fine Arts Building Addition	2,675,322			
Coastal Carolina	Classroom Building	1,863,359			
COA	D. F. Walker Public School Takeover Renovation #1241	905,612			
COA	Allied Health and Wellness Center #1247	3,573,438			
COA	Land Acquisition and Renovation of Riverside Center #1315	43,000			
COA	Vocational Training Center	500,000			
COA	Building A Roofing, Carpeting, and Painting (Bundled)	100,000			
COA	External Signage		50,000		
COA	Marine Science Classroom/Laboratory	50,000			
COA	Cosmetology Program Area Renovation		50,000		
COA	Buildings A & C Roof Repairs #1197		386,000		
COA	Upgrade Parking Areas		225,000		
COA	Community Center Repairs and Renovations		50,000		
COA	Student Services Area Renovation		250,000		
COA	Learning Resources Center Renovation	50,000			
COA	Learning Resources Center Renovation		250,000		
COA	Individual Insignificant Repairs and Renovations	42,724			
COA	Upgrade Science Classrooms and Laboratories		150,000		
COA	Individual Insignificant Repairs and Renovations		80,244		
Craven	Classroom/Library Building - 907B	1,900,000			

Craven	Addition to Kelso Hall	100,000			
Craven	Maintenance Building/ Roadway & Parking - #1076	1,375,022			
Craven	Technology Building #1268	2,925,711			
Craven	Reroof Building B #1243		250,000		
Craven	Reroof Building G #1244		250,000		
Craven	Renovate Student Lounge/Bookstore #1246		264,000		
Craven	Replace Chillers,Air Handlers,Small Renov.(Bundled)- #1245		384,175		
Davidson	Classrooms/Laboratories/Renovations (1101)	4,054,058	1,741,409		63,720.00
Davidson	Fire Service Laboratory (1180)	325,000			7,700.00
Durham	Collins Bldg. Renovations - 1170	1,112,992	2,152,672		
Durham	White Building Renovations - 1171	862,328	0		
Durham	New Student Services/Classroom Building - #1199	6,300,000			
Durham	Satellite Campus	4,000,000			
Durham	Multipurpose Classroom/ Physical Training Facility	1,000,000			
Edgecombe	ACT Project - Project no. 1078	6,756,814			82,306.04
Edgecombe	Various R & R projects #1273		500,000		
Edgecombe	Various R & R projects #1272		757,203		
Fayetteville	Spring Lake Multi-Use Educational Building (DCC #1051)	7,000,000			
Fayetteville	Purchase land along Ft Bragg Road #1320	600,000			
Fayetteville	Horticulture Tech. Center - Cape Fear Botanical Garden #1125	2,430,349			
Fayetteville	Renov.Horace Sisk/Layfayette Hall Bldgs (DCC #1131)		3,513,973		
Fayetteville	Virtual College Center (DCC #1126)	6,000,000			
Fayetteville	General Classroom Building	10,500,000			
Fayetteville	Purchase land along Ft Bragg Road	946,852			
Fayetteville	Renovate three classroom buildings	7,500,000			
Forsyth	Construction - New building - #1139	4,195,600			
Forsyth	Gym renov, Rerouting data lines, & Parking lot - #1159	700,000	200,000		
Forsyth	HVAC & Fire Alarm System Renovations - #1311		650,000		
Forsyth	Construction - New Building	3,499,174			
Forsyth	Bundled - Piedmont Building		87,000		
Forsyth	Replace boiler		220,000		
Forsyth	Bundled - Different renovation projects		720,000		
Forsyth	Bundled - Electrical upfit & aircondition hallways		450,000		
Forsyth	Bundled - Snyder & Ardmore Buildings		450,000		
Forsyth	Bundled - Roof replacements		250,000		
Forsyth	Bundled - Renovation of space vacated to new bldg.		151,688		
Forsyth	Construction - Parking Deck	3,154,979			
Forsyth	Renovations	1,000,000	503,000		
Forsyth	Construction - Addition to Greene Hall	2,095,268			
Gaston	New Public Safety Building - 1122	1,500,000			
Gaston	Renovation - Block Gymnasium	396,044			
Gaston	Renovation - Comer Building - East #1332		1,830,684		
Gaston	New Health Sciences Building	4,989,955			
Gaston	Renovation - Craig Building #1333		900,000		
Guilford	Central Energy Plant for GSO Classroom Bldgs-Proj. #1303	2,150,000			
Guilford	Land #1236	3,000,000			
Guilford	Classroom Building Project #1046	4,250,000			

Guilford	Pub. Saf. Burn Bldg/Trng. Tower/Drv. Trk. Proj.#888	1,500,000			
Guilford	Jamestown Campus Land #1294	4,100,000			
Guilford	Classroom Building & Fire Suppression System	3,100,382	500,000		
Guilford	Roads, Parking & Walkways Repairs		1,000,000		
Guilford	Business Careers Renovation		1,500,000		
Guilford	HVAC Renovations and Energy Upgrades		1,923,774		
Guilford	Allied Health Building	10,000,000			
Halifax	Allied Health/Auditorium Bldg - 1090	7,673,039			
Halifax	HVAC replacement,welding shop renovations #1165		811,569		6,920.26
Halifax	Wellness/Fitness Center - 1292	600,000			
Haywood	Renovation - 200/300 Buildings #1113	570,480	1,851,922		
Haywood	Regional High Tech. Center #1327	217,598			
Isothermal	Continuing Education Building Renovation - No. 1204		550,000		
Isothermal	Testing/Training Center Construction #1298	1,658,309			
Isothermal	ADA Compliance Project & minor building improve.#1252		124,727		
Isothermal	Campus HVAC Controls Replacement #1253		185,273		
Isothermal	Undetermined Projects		256,867		
Isothermal	Undetermined Projects		566,868		
James Sprunt	Exterior Campus Lighting #1163		200,000		
James Sprunt	HVAC/Roof Repair/Sidewalk Repair ADA/OSHA #1164		200,000		
James Sprunt	Technology Addition - Classroom Facilities/Lab #1281	1,783,718			
James Sprunt	Lab/Class Repairs/Elect & Technological Infrastructure		266,319		
James Sprunt	Classroom Repairs/ADA Compliance		265,000		
Johnston	Campus Lighting and Parking - 1176	200,000			
Johnston	Industrial Technology Bldg #1219	2,299,625	0		
Johnston	Renovation of Wilson, Elsie, & TDT vacated space #1103	245,636	677,188		
Johnston	Wilson Building Addition #1220	2,875,548			
Johnston	Wilson Building Renovation #1221	305,975	284,410		
Johnston	Library and Auditorium Addition #1222	1,511,910			
Johnston	Library and Auditorium Renovation #1223	19,834	251,090		
Johnston	Purchase of building for Continuing Education Center	1,509,276			
Lenoir	Adtns/Renov Health Sciences Bldg & Marquee - 1136	400,000	196,000		
Lenoir	R&R Projects(Elev/Roofs/HVAC/ADA (6/01- 6/06)-1228		928,692		
Lenoir	Renovate Industrial Classrooms and Labs		225,000		
Lenoir	Expand Technology Infrastructure	500,000			
Lenoir	Early Childhood/Literacy Bldg&Student Center Add - #1239	1,000,000			
Lenoir	Resurface Roads and Parking Lots/other renovations #1251		400,000		
Lenoir	Classroom and Science Building #1238	4,500,000			
Lenoir	Renovate/Add Classrooms in Administration Bldg #1232	125,249	295,000		
Lenoir	Industrial/Vocational Center	2,190,044			
Lenoir	Add to Aviation Ctr/Cafeteria	626,314			
Lenoir	Land Acquisition	450,000			
Lenoir	Childcare Center	650,000			
Lenoir	Renovate LRC/Alumni and Foundation House		355,000		
Martin	Misc. R & R (Bundled projects) - #1178		99,713		

Martin	Roof Repairs (Bundled projects) - #1192		1,027,327		
Martin	Undetermined		436,856		
Mayland	Avery County Project - No. 1169	824,471			
Mayland	R&R Projects- #1284		200,000		
Mayland	Applied Technologies Building #1328	1,852,610			
Mayland	Repairs/Renovations Projects		241,545		
Mayland	Land Purchase	127,529			
McDowell	Classroom Building - #1353	2,138,279			
McDowell	Replace Exit Doors & Fire Alarm System - 1160		166,200		
McDowell	Roof Replacement - 1161		98,000		
McDowell	Campus Repair and Renovations - 1248		174,500		
McDowell	Renovation to areas vacated with priority #1		282,588		
Mitchell	Renovation of the CEC-HVAC/Restrooms/Offices - 1168		250,000		
Mitchell	Renovation Of the CEC-Gen'l Bldg. Renovations - #1196		142,562		
Mitchell	Mooreville Center 2nd Floor Addition-DCC No. 1070	216,851			
Mitchell	Advanced Technology Building-DCC No. 1091	3,178,788			
Mitchell	Renovation of the Library		415,993		
Mitchell	Renovation of the Student Center		153,604		
Mitchell	Renovation of Vocational Building		1,293,953		
Montgomery	Renovations and Repairs		502,004		
Nash	Land Acquisition #1141	350,000			350,000.00
Nash	Structural Repairs & Renovations #1299		190,000		
Nash	Environmental Repairs & Renovations - #1193		266,844		
Nash	Aesthetic Repairs & Renovations - #1194		260,000		
Nash	Program Specific Classroom Renovations #1203		41,000		
Nash	Infrastructure Repairs & Renovations #1300		41,000		
Nash	Science & Technology Building #1301	3,933,237			
Nash	Renovate Recaptured Classrooms		150,000		
Pamlico	Expansion of Bayboro Center - 1224	350,000	0		
Pamlico	Repair and Renovations		233,376		
Pamlico	Life Long Learning Center	1,837,555	50,000		
Piedmont	Renovate gym to LRC & Distance learning Classroom #1309	603,033	844,824		
Piedmont	Classrooms/Labs and Student Services/Learning Ctr. #1310	1,567,922			
Piedmont	Renovate Student Complex	1,405,690			
Piedmont	Renovate Auditorium	334,476			
Pitt	General Classroom Bldg - 1111 Ph1	5,116,870			130,795.00
Pitt	Parking Project - 1112 Ph1	195,436			
Pitt	Bowen Farm Site Project (Planning) - 1110	150,000			
Pitt	Fulford Bldg Addition Ph II - 1234	2,297,178			
Pitt	Firing Range and Driving Pad - #1177	206,110			
Pitt	Albano/Hunnicutt Project	288,156			
Pitt	Construction & Automotive Complex Ph II	1,139,515			
Pitt	Warren Bldg Renov Ph II	7,000,000			
Pitt	Humber Bldg Renov Ph III		500,000		
Pitt	White Bldg Renov Ph III		632,443		
Pitt	Whichard Bldg Renovation Ph III		500,000		

Randolph	R & R Bundle Number One, Two & Three- #1174		1,050,259		1,798.50
Randolph	Archdale Center Classroom Addition -- #1317	1,344,379			
Randolph	R & R Bundle Number Four		635,271		
Richmond	Proj.1089 - HVAC Renovations in 3 Buildings		890,000		
Richmond	Proj.1088 Health Sciences Building	3,542,287			
Richmond	Acquire Building in Scotland County	137,272			
Richmond	Proj. 1283 Multiple Renovations @ less than \$100,000 each		358,389		
Richmond	Purchase new Facility near current Building	295,672			
Roanoke-Chowan	Repair/Improve Campus Structural Environment #1271		255,395		
Roanoke-Chowan	Compliance/Safety Renov. #1323		215,600		
Roanoke-Chowan	Learning/Working Renov. #1324		385,268		
Robeson	(Pembroke Center Land Purchase) #1225	80,000			
Robeson	Continuing Education Building #1109	2,590,239			
Robeson	Continuing Education /Allied Health Buildings #1206	7,416,318			
Robeson	Emergency Training Facility Addition #1214	61,160			
Robeson	Renovations Site Work #1329	2,505,409	976,996		
Robeson	Repairs to Bldgs 2, 3, 4, 5, 6, 7, 9,10, 15 #1108		175,000		
Rockingham	Lifelong Learning Center - 1079	2,400,291			
Rockingham	Classroom/Storage Bldg. at ESTC - 1080	239,000			
Rockingham	Spring 2001 Renovations #1156		165,000		29,188.04
Rockingham	Summer 2001 Renovations #1191		112,500		
Rockingham	Fall 2001 Renovations #1217		86,700		
Rockingham	Spring 2002 Renovations #1218		70,000		
Rockingham	Fall 2002 Renovations - #1306		243,000		
Rockingham	Spring 2003 Renovations		136,000		
Rockingham	Spring 2004 Renovations		210,000		
Rockingham	Summer 2004 Renovations		100,000		
Rockingham	Summer 2005 Renovations		1,054,150		
Rowan-Cabarrus	Bldg. 100 Renovations - #1032		325,000		
Rowan-Cabarrus	Classroom/Laboratory Building - #1185	4,357,029			
Rowan-Cabarrus	Various Renovations - #1314		480,584		
Rowan-Cabarrus	LRC & Student Support Space Expansion & Renovation		805,584		
Rowan-Cabarrus	Classroom/Laboratory Building & Parking Lot	5,207,129			
Sampson	Occupational Building #1133	3,113,820			
Sampson	Campus Roadway Extension #983	176,000			4,488.00
Sampson	North HVAC and Crosswalk replacement #1151		575,000		
Sampson	Emergency Services Complex	150,000			
Sampson	North/East Lighting improvements		25,530		
Sampson	Undefined		100,000		
Sandhills	New Student Center # 940	1,949,455			
Sandhills	New Hoke County Center #813	308,380			
Sandhills	Kennedy Hall Health Sciences Renovation #1003		487,000		
Sandhills	Technology Center #1081	4,006,491			

Sandhills	Parking Lot - South Campus #1313	178,000			
Sandhills	Stone Hall Administration Renovation #1278	1,431	120,000		
Sandhills	Stone Hall Student Services Renovation #1154		95,000		
Sandhills	Hoke Business and Technology Center #1142	1,225,087			
Sandhills	Horticulture Complex - 1352	293,509			
Sandhills	Blue Hall Renovation #1004	776,405	723,715		
Sandhills	Improvements/Expansion Traffic System - #1242	151,741			
Sandhills	Stone Hall Renovation		500,000		
Sandhills	Causey Hall Renovation	300,000	200,000		
Sandhills	Undetermined	1,162,580	0		
Sandhills	Emergency Services Training Complex	672,300	0		
Sandhills	Stone Hall Lecture 111 Renovation	150,000	0		
Sandhills	Athletic Field Renovation - 1347	295,000	0		
South Piedmont	Continuing Education Center Renovations (#932B)	0	300,000		
South Piedmont	Renovations to the Continuing Education Ctr - #1166	263,488	36,512		
South Piedmont	Union Campus Renovations	0	79,723		
Southeastern	Infrastructure Construction/Renovations	200,000	1,029,868		
Southeastern	OSHA and ADA Compliance #1275	50,000	265,000		
Southeastern	Technology Building #1274	3,721,721			
Southeastern	Building "G" Renovation/Addition	625,215	100,000		
Southeastern	Renovation/Expansion of "T" Building	750,000			
Southeastern	Land Acquisition - property adjacent to campus	150,000			
Southwestern	Swain Ctr Renovation-remaining section of building - 1190		400,000		
Southwestern	Jackson County Renovations - 1188		798,942		
Southwestern	restroom / shower renovation - 1189		90,000		
Southwestern	general building-new campus #1330	2,944,018			
Southwestern	academic, admin building	6,232,770			
Stanly	Western Stanly Center - Project # 903	3,288,740	0		86,860.00
Stanly	Addition to existing building - Project #1231	938,000	0		
Stanly	Patterson Building Roof Replacement #1207	0	100,000		
Stanly	Corporate Education/Shop Building #1369	0	150,000		
Stanly	Kelley Building Roof Replacement & Renovation	0	250,000		
Stanly	Parking Lot Resurfacing	0	409,851		
Surry	No. 947: Yadkin Center (completed)	541,702			
Surry	No. 1186: Parking Lot "H" Bldg (completed)	0	91,883		
Surry	No. 1123: "K" Engineering Technologies Building	2,307,296			
Surry	"V" Bldg 1st Floor Renov & "E"-HVAC retrofit		608,350		
Surry	No. 1367 Maintenance Bldg & Misc Small Projects	413,145	0		
Surry	No. 1258: "J" Three-Story Classroom Bldg & Parking	691,630			
Surry	No. 1277: "A" & "T" Bldg & Lab Renovation	148,690	551,767		
Surry	"C" Bldg Renovations (Elev, Bookstore, HVAC, etc.)	187,255	222,584		
Surry	"R" Learn Resources Ctr (NCIH room, etc.)	89,998			
Surry	"P" Gymnasium Bldg Seating/Ventilation Upgrade	178,158			
Surry	Cultural & Educational Center	3,450,369			
Tri-County	Land Acquisition - Enloe Building Area #1270	125,294	0		
Tri-County	Addition/Renovation -Enloe Building #1308	0	891,527		
Tri-County	Lighted Parking/Concrete Sidewalks #1202	43,597	0		
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1093	5,341,910			

Vance-Granville	STUDENT SERVICES/MISC. ADDITIONS #1307	908,090			
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1096	1,915,271	115,280		
Vance-Granville	PHASE 1 R&R/CONSTRUCTION PROJECTS #1157	191,680			
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1095	1,919,250			
Vance-Granville	PHASE II R&R/CONSTRUCTION PROJECTS #1198		544,720		
Vance-Granville	MAIN Campus Misc Construction	1,191,886			
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1094	2,518,000			
Vance-Granville	GRANVILLE MISC CONSTRUCTION	1,361,202			
Vance-Granville	FRANKLIN MISC CONSTRUCTION	450,022			
Vance-Granville	BALANCE MOVED TO PRIORITY #2	0			
Vance-Granville	PHASE III R&R/CONSTRUCTION PROJECTS		330,000		
Vance-Granville	PHASE IV R&R/CONSTRUCTION PROJECTS		283,135		
Wake	Reroofing - Ready Hall #1260		324,927		
Wake	Resurfacing & paving pking. Areas & walk		240,000		
Wake	Law Enforcement Center	3,000,000			
Wake	Renovation & Repair Health Education Facility		610,000		
Wake	Reroofing - Technical Education Bldg. #1290		232,276		
Wake	Engineering Technology Bldg. Renovation #1291		427,241		
Wake	N.E. Campus Development & Bldg. Const. #1289	20,621,751			
Wake	R&R Main campus classrooms, labs & offices #1295	3,000,000	1,028,494		
Wake	NE Campus Infrastructure #1262	3,549,700			
Wayne	Childcare Center/Lab #1104	562,779			2,605.52
Wayne	Land Acquisition #1124	725,000			
Wayne	Miscellaneous R&R (Bundled) #1162	50,000	702,916		
Wayne	Addition Chiller & Upgrade of Energy Plant #1351	125,000	275,000		
Wayne	Building 1 - Multi Purpose #1105	4,284,035	0		
Wayne	Building 2 -Dental Clinic Addition & Renov. #1230	475,000	271,711		
Wayne	Building 3 - Continuing Education Center #1280	4,249,014	0		
Wayne	WLC & Dogwood Bldgs Renovation #1339	1,142,221	127,730		
Western Piedmont	LIGHTING RETROFITS #1117		205,000		
Western Piedmont	CAMPUS RENOVATIONS #1118		880,000		
Western Piedmont	ALLIED HEALTH / CHILD CARE FACILITY	3,858,649			
Western Piedmont	UNDETERMINED		401,274		
Wilkes	Walker Center Renovations - #1181		275,000		
Wilkes	General Campus Renovations - #1182		456,817		
Wilkes	Alleghany Center Relocation and Renovation	33,995	50,000		
Wilkes	Ashe Center Lab and Classroom Space #1250	671,077			
Wilkes	Science & Technology Building #1346	2,686,596			
Wilkes	Science Lab, ADA and Admin. Office Renovatons - #1209		250,000		

Wilkes	Energy Conservation Upgrades - #1183		165,000		
Wilkes	Greenhouse Renovations - #1210		10,028		
Wilkes	Roof Replacements - Beacon, Hayes and Lovette Halls		235,000		
Wilkes	Roof Replacement - Thompson Hall		350,000		
Wilkes	Sidewalk/Step/Street/Parking Lot Replace/Paving - #1184		206,972		
Wilson	Technology Center/Student Union	3,112,095	0		
Wilson	Tech Center Land Acquisition-#1345	165,000			
Wilson	Renovation Project - Year 2001 - #1149	0	336,540		
Wilson	Community/Business Center - #1150	1,307,508	0		
Wilson	Renovation Project - Year 2002 - #1229	0	225,000		
Wilson	Renovation Project - Year 2003 - #1305	0	275,000		
Wilson	Renovation Project - Year 2004	0	230,000		
Wilson	Police Academy Center	305,311	0		
Wilson	Renovation Project - Year 2005	0	291,996		
Textile School	R&R (project bundled: emerg rep., infrastructure, safety, etc)		29,447		8,381.75
Textile School	Capital Construction Project 905 ID 6800100905A	750,000			
	TOTALS	498,702,280	101,297,720	0.00	816,600.50
		Total E+F=	600,000,000		

College	Project Name - (Project No. if assigned)	Bond Funds Expended Through 12-31-03	Cash Flow Model Projections Through 12-31-03	Differences
(1)	(2)	(3)	(4)	(5)
Alamance	Student Services/LRC/Adm - Project No. 1129	133,694	290,495	-156,802
Alamance	Renovations - Project I - Project No. 1201	99,999	100,008	-9
Alamance	Renovations - Project II - Project 1302	86,678	127,105	-40,427
Alamance	Allied Health Building - Project No. 1130	0	29,978	-29,978
Asheville	Computer Technology Center NCCCS #1097	4,076,643	4,415,125	-338,482
Asheville	Renovations #1 - #1137	43,174	41,000	2,174
Asheville	Enka Center Renovations #1213	600,000	600,000	0
Asheville	Dental Lab Renovation NCCCS #1121	384,753	400,000	-15,247
Asheville	Hospitality Education Center NCCCS #1098	289,123	293,364	-4,241
Beaufort	Law Enforce/EMT/Fire Service Training Facility - #1084	2,936,000	2,936,000	0
Beaufort	Renovations to Buildings 1, 4 and 8 #1265	154,895	154,895	0
Beaufort	Public Service Building and renovate bldgs 2 & 3 #1266	68,332	83,674	-15,342
Bladen	Repair and Renovation #1337	13,810	520,000	-506,190
Bladen	Industrial Training Center repair, renovation and Exp #1255	11,017	492,083	-481,066
Bladen	Repair and Renovation, Roofs, HVAC - #1208	98,874	146,809	-47,935
Blue Ridge	General Renovations-Flat Rock Campus - #1227	536,522	536,520	2
Blue Ridge	Campus wide wiring/infrastructure/distance learning - #1276	177,283	200,637	-23,354
Blue Ridge	Renov to Stu Ctr/Driveways, Drainage/PE fac.Etc #1350	83,682	100,742	-17,060
Blue Ridge	General Renovations Phase II-Flat Rock Campus - #1304	125,928	125,928	0
Brunswick	Technical and Trades Building Project 914	881,284	881,285	0
Brunswick	Bundled R&R Projects	82,108	107,086	-24,978
Caldwell	Distance Learning #1128	419,085	535,000	-115,915
Caldwell	Watauga Site Prep #1127	840,750	888,000	-47,250
Caldwell	Renovations B & D Building	0	32,000	-32,000
Caldwell	New construction and renovations	0	55,254	-55,254
Caldwell	Civic Center #1267	39,865	751,258	-711,393
Cape Fear-Pier	Pier and Dock Replacement- Emergency - 1147	1,000,000	1,000,000	0
Cape Fear-Elev	New Elevator and Elevator Repairs-Emergency-1148	976,089	1,002,673	-26,584
Cape Fear-ET	Engineering Technology building - 1215	1,495,324	1,554,144	-58,820
Cape Fear-Renov	Renovs-- Emmart Bldg., Burnett Bldg., Machine Shop - 1216	51,000	55,540	-4,540
Cape Fear-IT	Information Technology Building	0	71,710	-71,710
Carteret	Classroom Bldg Repl & Marine Tech Bldg (#1092)	3,614,515	3,536,204	78,311
Carteret	Parking Lot Renovation	0	150,000	-150,000
Catawba	Renovations - Alex. Ctr. NCCCS #1100	998,451	998,451	0
Catawba	Classroom/Laboratory Building #1285	343,815	343,815	0
Catawba	Paap Building Renovations #1233	108,753	108,753	0
Catawba	Old Testing Center Renvoations #1288	58,961	58,961	0
Catawba	Renovate Interior Space #1312	500,244	504,339	-4,095
Central Carolina	Roofing (LRC & Science) (Bundled R&R)	0	4,969	-4,969

Central Carolina	Classroom/Science Lab Bldg. (Proj.# 1106)	2,809,910	3,018,675	-208,765	
Central Carolina	Telecommunications Bldg. (Proj.# 1107)	282,821	324,103	-41,282	
Central Carolina	Classroom Building (Proj. # 1325)	47,365	47,365	0	
Cent. Piedmont	Sloan-Morgan Renovation (1138)	4,082,423	4,766,142	-683,720	
Cent. Piedmont	Northeast Campus Ph IA - (942)	738,439	752,000	-13,561	
Cent. Piedmont	Information Technology Building - (1116)	10,645,965	11,263,176	-617,211	
Cent. Piedmont	Central Energy Facility (1240)	930,167	1,054,000	-123,833	
Cent. Piedmont	West Campus Phase III - (1114)	713,685	983,436	-269,752	
Cent. Piedmont	North Campus Phase III - (1115)	1,064,708	1,228,695	-163,987	
Cent. Piedmont	Northeast Campus Phase II - (1326)	24,250	55,652	-31,402	
Cleveland	GENERAL REPAIR & RENOVATIONS/PROJECT #1370	0	133,073	-133,073	
Cleveland	CLASSROOM BUILDING #1287	24,151	76,524	-52,373	
Coastal Carolina	HVAC Repl Classroom A, Stu Svcs Ctr, LRC - 1167	1,435,035	1,385,001	50,034	
Coastal Carolina	Health Science Tech Building #1263	305,780	281,947	23,833	
COA	D. F. Walker Public School Takeover Renovation #1241	53,359	100,205	-46,846	
COA	Allied Health and Wellness Center #1247	1,992,371	1,929,962	62,408	
COA	Land Acquisition and Renovation of Riverside Center #1315	0	33,000	-33,000	
Craven	Classroom/Library Building - 907B	1,798,325	1,844,319	-45,993	
Craven	Maintenance Building/ Roadway & Parking - #1076	0	17,112	-17,112	
Craven	Technology Building #1268	0	20,480	-20,480	
Craven	Reroof Building B #1243	0	4,958	-4,958	
Craven	Reroof Building G #1244	0	4,958	-4,958	
Davidson	Classrooms/Laboratories/Renovations (1101)	3,110,210	3,157,607	-47,397	
Davidson	Fire Service Laboratory (1180)	325,000	325,000	0	
Durham	Collins Bldg. Renovations - 1170	164,513	236,393	-71,881	
Durham	New Student Services/Classroom Building - #1199	136,549	169,616	-33,067	
Edgecombe	ACT Project - Project no. 1078	5,124,974	5,347,603	-222,629	
Edgecombe	Various R & R projects #1272	0	125,000	-125,000	
Fayetteville	Spring Lake Multi-Use Educational Building (DCC #1051)	4,953,855	4,719,315	234,540	
Fayetteville	Purchase land along Ft Bragg Road #1320	600,000	600,000	0	
Fayetteville	Horticulture Tech. Center - Cape Fear Botanical Garden #1125	76,186	166,681	-90,495	
Fayetteville	Renov.Horace Sisk/Layfayette Hall Bldgs (DCC #1131)	218,364	316,283	-97,919	
Fayetteville	Virtual College Center (DCC #1126)	309,811	349,499	-39,688	
Forsyth	Construction - New building - #1139	244,228	1,013,879	-769,651	
Forsyth	Gym renov, Rerouting data lines, & Parking lot - #1159	818,461	900,000	-81,539	

Forsyth	HVAC & Fire Alarm System Renovations - #1311	33,600	323,850	-290,250
Forsyth	Construction - New Building	0	179,640	-179,640
Forsyth	Bundled - Piedmont Building	0	4,524	-4,524
Forsyth	Replace boiler	0	20,900	-20,900
Forsyth	Bundled - Roof replacements	0	13,000	-13,000
Gaston	New Public Safety Building - 1122	176,929	346,515	-169,586
Gaston	Renovation - Comer Building - East #1332	15,200	24,520	-9,320
Gaston	Renovation - Craig Building #1333	0	5,000	-5,000
Guilford	Central Energy Plant for GSO Classroom Bldgs- Proj. #1303	120,483	435,855	-315,372
Guilford	Land #1236	2,950,910	2,950,910	0
Guilford	Classroom Building Project #1046	3,422,632	3,756,745	-334,113
Guilford	Pub. Saf. Burn Bldg/Trng. Tower/Drv. Trk. Proj.#888	700,092	885,148	-185,055
Guilford	Jamestown Campus Land #1294	296,328	296,328	0
Halifax	Allied Health/Auditorium Bldg - 1090	7,572,591	7,539,738	32,853
Halifax	HVAC replacement,welding shop renovations #1165	511,925	511,925	0
Halifax	Wellness/Fitness Center - 1292	320,371	381,083	-60,712
Haywood	Renovation - 200/300 Buildings #1113	145,527	135,425	10,102
Isothermal	Continuing Education Building Renovation - No. 1204	543,045	550,000	-6,955
Isothermal	Testing/Training Center Construction #1298	21,950	46,431	-24,481
Isothermal	ADA Compliance Project & minor building improve.#1252	60,264	60,264	0
Isothermal	Campus HVAC Controls Replacement #1253	181,781	185,273	-3,492
James Sprunt	Exterior Campus Lighting #1163	223,414	223,414	0
James Sprunt	HVAC/Roof Repair/Sidewalk Repair ADA/OSHA #1164	176,585	176,586	-1
James Sprunt	Technology Addition - Classroom Facilities/Lab #1281	95,943	95,945	-2
Johnston	Campus Lighting and Parking - 1176	189,194	200,000	-10,806
Johnston	Industrial Technology Bldg #1219	1,583,438	2,016,165	-432,727
Johnston	Renovation of Wilson, Elsie, & TDT vacated space #1103	632,153	796,945	-164,792
Johnston	Wilson Building Addition #1220	75,685	143,140	-67,455
Johnston	Wilson Building Renovation #1221	0	2,395	-2,395
Johnston	Library and Auditorium Addition #1222	0	6,513	-6,513
Lenoir	Adtns/Renov Health Sciences Bldg & Marquee - 1136	569,061	596,000	-26,939
Lenoir	R&R Projects(Elev/Roofs/HVAC/ADA (6/01- 6/06)-1228	476,260	471,972	4,288
Lenoir	Renovate Industrial Classrooms and Labs #1374	0	6,694	-6,694
Lenoir	Early Childhood/Literacy Bldg&Student Center Add - #1239	191,076	189,846	1,230
Lenoir	Resurface Roads and Parking Lots/other renovations #1251	43,066	120,706	-77,640
Lenoir	Classroom and Science Building #1238	214,463	305,168	-90,705
Martin	Misc. R & R (Bundled projects) - #1178	99,713	99,713	0
Martin	Roof Repairs (Bundled projects) - #1192	23,268	314,516	-291,248
Mayland	Avery County Project - No. 1169	824,471	824,471	0
Mayland	R&R Projects- #1284	121,108	200,000	-78,892
Mayland	Applied Technologies Building #1328	0	29,649	-29,649
McDowell	Replace Exit Doors & Fire Alarm System - 1160	166,200	166,200	0
McDowell	Roof Replacement - 1161	98,000	98,000	0
McDowell	Campus Repair and Renovations - 1248	174,500	174,500	0
Mitchell	Renovation of the CEC-HVAC/Restrooms/Offices	105,692	105,692	0

	- 1168				
Mitchell	Mooreville Center 2nd Floor Addition-DCC No. 1070	198,275	216,851	-18,576	
Mitchell	Advanced Technology Building-DCC No. 1091	254,768	254,768	0	
Montgomery	Renovations and Repairs	253,711	348,578	-94,867	
Nash	Land Acquisition #1141	350,000	350,000	0	
Nash	Structural Repairs & Renovations #1299	120,699	190,000	-69,301	
Nash	Environmental Repairs & Renovations - #1193	232,392	266,844	-34,453	
Nash	Aesthetic Repairs & Renovations - #1194	178,334	260,000	-81,666	
Nash	Program Specific Classroom Renovations #1203	10,606	41,000	-30,394	
Nash	Infrastructure Repairs & Renovations #1300	1,000	35,001	-34,001	
Nash	Science & Technology Building #1301	77,436	51,624	25,812	
Pamlico	Expansion of Bayboro Center - 1224	231,210	231,211	-1	
Pamlico	Repair and Renovations - 1011	0	80,518	-80,518	
Piedmont	Renovate gym to LRC & Distance learning Classroom #1309	52,445	106,120	-53,675	
Piedmont	Classrooms/Labs and Student Services/Learning Ctr. #1310	66,725	92,244	-25,519	
Pitt	General Classroom Bldg - 1111 Ph1	4,951,584	5,116,870	-165,287	
Pitt	Parking Project - 1112 Ph1	24,332	195,436	-171,104	
Pitt	Bowen Farm Site Project (Planning) - 1110	34,902	150,000	-115,098	
Pitt	Fulford Bldg Addition Ph II - 1234	45,408	755,732	-710,324	
Pitt	Firing Range and Driving Pad - #1177	198,543	206,110	-7,568	
Pitt	Albano/Hunnicutt Project	0	26,798	-26,798	
Pitt	Construction & Automotive Complex Ph II	0	9,818	-9,818	
Pitt	Warren Bldg Renov Ph II	0	56,538	-56,538	
Randolph	R & R Bundle Number One, Two & Three- #1174	274,420	702,033	-427,612	
Randolph	Archdale Center Classroom Addition -- #1317	0	22,095	-22,095	
Richmond	Proj.1089 - HVAC Renovations in 3 Buildings	576,631	281,353	295,278	
Richmond	Proj.1088 Health Sciences Building	19,900	111,997	-92,097	
Richmond	Acquire Building in Scotland County	137,272	137,272	0	
Richmond	Proj. 1283 Multiple Renovations @ less than \$100,000 each	352,346	358,389	-6,043	
Roanoke-Chowan	Repair/Improve Campus Structural Environment #1271	255,395	255,395	0	
Roanoke-Chowan	Learning/Working Renov. #1324	28,484	28,484	0	
Robeson	(Pembroke Center Land Purchase) #1225	76,073	80,000	-3,927	
Robeson	Continuing Education Building #1109	964,028	1,171,596	-207,568	
Robeson	Continuing Education /Allied Health Buildings #1206	246,585	281,209	-34,624	
Robeson	Emergency Training Facility Addition #1214	43,718	61,160	-17,442	
Robeson	Renovations Site Work #1329	621,767	884,531	-262,764	
Robeson	Repairs to Bldgs 2, 3, 4, 5, 6, 7, 9,10, 15 #1108	159,921	175,000	-15,079	
Rockingham	Lifelong Learning Center - 1079	88,324	157,315	-68,991	
Rockingham	Classroom/Storage Bldg. at ESTC - 1080	238,131	239,000	-869	
Rockingham	Spring 2001 Renovations #1156	35,816	93,232	-57,416	
Rockingham	Summer 2001 Renovations #1191	112,500	112,500	0	
Rockingham	Fall 2001 Renovations #1217	24,471	86,700	-62,229	
Rockingham	Spring 2002 Renovations #1218	65,156	70,000	-4,843	
Rockingham	Fall 2002 Renovations - #1306	60,326	138,856	-78,530	
Rockingham	Spring 2003 Renovations	0	102,000	-102,000	
Rowan-Cabarrus	Bldg. 100 Renovations - #1032	188,644	325,000	-136,356	
Rowan-Cabarrus	Various Renovations - #1314	204,708	480,584	-275,876	
Sampson	Occupational Building #1133	276,982	282,106	-5,124	

Sampson	Campus Roadway Extension #983	176,000	176,000	0
Sampson	North HVAC and Crosswalk replacement #1151	423,484	524,944	-101,460
Sandhills	New Hoke County Center #813	308,379	308,379	0
Sandhills	Kennedy Hall Health Sciences Renovation #1003	486,286	487,002	-716
Sandhills	Technology Center #1081	0	164,266	-164,266
Sandhills	Parking Lot - South Campus #1313	149,450	177,245	-27,795
Sandhills	Stone Hall Administration Renovation #1278	93,638	121,440	-27,802
Sandhills	Stone Hall Student Services Renovation #1154	95,000	95,004	-4
Sandhills	Improvements/Expansion Traffic System - #1242	151,740	151,741	-1
South Piedmont	Continuing Education Center Renovations (#932B)	300,000	300,000	0
South Piedmont	Renovations to the Continuing Education Ctr - #1166	15,600	15,600	0
Southeastern	Infrastructure Construction/Renovations	1,014,079	1,044,728	-30,649
Southeastern	Land Acquisition - property adjacent to campus	0	150,000	-150,000
Southwestern	Swain Ctr Renovation-remaining section of building - 1190	356,755	400,000	-43,245
Southwestern	Jackson County Renovations - 1188	605,698	678,942	-73,244
Southwestern	restroom / shower renovation - 1189	2,890	83,710	-80,820
Southwestern	general building-new campus #1330	0	22,080	-22,080
Stanly	Western Stanly Center - Project # 903	3,226,257	3,288,740	-62,483
Stanly	Addition to existing building - Project #1231	777,918	938,000	-160,082
Stanly	Patterson Building Roof Replacement #1207	100,000	100,000	0
Stanly	Corporate Education/Shop Building #1369	0	87,843	-87,843
Surry	No. 947: Yadkin Center (completed)	515,822	541,702	-25,880
Surry	No. 1186: Parking Lot "H" Bldg (completed)	91,883	91,883	0
Surry	No. 1123:"K" Engineering Technologies Building	124,622	454,225	-329,603
Surry	No. 1258: "J" Three-Story Classroom Bldg & Parking	82,622	82,622	0
Surry	No. 1277: "A" & "T" Bldg & Lab Renovation	43,370	102,564	-59,194
Tri-County	Land Acquisition - Enloe Building Area #1270	112,705	125,294	-12,589
Tri-County	Lighted Parking/Concrete Sidewalks #1202	43,597	43,597	0
Vance- Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1093	5,154,400	5,341,910	-187,510
Vance- Granville	STUDENT SERVICES/MISC. ADDITIONS #1307	63,190	5,890	57,300
Vance- Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1096	86,331	237,733	-151,402
Vance- Granville	PHASE 1 R&R/CONSTRUCTION PROJECTS #1157	191,680	191,680	0
Vance- Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1095	0	46,056	-46,056
Vance- Granville	PHASE II R&R/CONSTRUCTION PROJECTS #1198	416,400	544,722	-128,322
Vance- Granville	MAIN Campus Misc Construction	0	28,605	-28,605
Vance- Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1094	0	9,401	-9,401
Wake	Reroofing - Ready Hall #1260	324,927	324,927	-1
Wake	Renovation & Repair Health Education Facility	0	9,074	-9,074
Wake	Reroofing - Technical Education Bldg. #1290	150,985	232,276	-81,291
Wake	Engineering Technology Bldg. Renovation #1291	0	4,239	-4,239
Wake	N.E. Campus Development & Bldg. Const. #1289	312,566	403,200	-90,634
Wake	NE Campus Infrastructure #1262	47,300	77,000	-29,700
Wayne	Childcare Center/Lab #1104	555,448	562,779	-7,331
Wayne	Land Acquisition #1124	724,880	724,880	0
Wayne	Miscellaneous R&R (Bundled) #1162	420,885	416,547	4,338

Wayne	Addition Chiller & Upgrade of Energy Plant #1351	10,500	12,000	-1,500	
Wayne	Building 2 -Dental Clinic Addition & Renov. #1230	745,755	746,711	-956	
Wayne	Building 3 - Continuing Education Center #1280	178,413	151,727	26,686	
Western Piedmont	LIGHTING RETROFITS #1117	204,423	205,000	-577	
Western Piedmont	CAMPUS RENOVATIONS #1118	749,036	807,936	-58,900	
Western Piedmont	ALLIED HEALTH / CHILD CARE FACILITY #1366	0	30,870	-30,870	
Wilkes	Walker Center Renovations - #1181	274,998	275,000	-2	
Wilkes	General Campus Renovations - #1182	171,187	171,408	-221	
Wilkes	Alleghany Center Relocation and Renovation	83,995	83,995	0	
Wilkes	Ashe Center Lab and Classroom Space #1250	20,374	150,725	-130,351	
Wilkes	Science & Technology Building #1346	0	21,492	-21,492	
Wilkes	Energy Conservation Upgrades - #1183	94,148	78,334	15,814	
Wilkes	Greenhouse Renovations - #1210	10,028	10,032	-4	
Wilkes	Sidewalk/Step/Street/Parking Lot Replace/Paving - #1184	50,490	69,483	-18,993	
Wilson	Tech Center Land Acquisition-#1345	0	146,550	-146,550	
Wilson	Renovation Project - Year 2001 - #1149	336,540	336,545	-5	
Wilson	Community/Business Center - #1150	844,644	1,207,508	-362,864	
Wilson	Renovation Project - Year 2002 - #1229	192,942	225,000	-32,058	
Wilson	Renovation Project - Year 2003 - #1305	7,580	261,672	-254,092	
Textile School	R&R (project bundled: emerg rep., infrastructure, safety, etc)	29,447	29,447	0	
Textile School	Capital Construction Project 905 ID 6800100905A	712,688	698,325	14,363	
	Total	122,316,415	138,320,866	-16,004,452	