



MEMORANDUM

DATE: April 12, 2005

TO: Financial Aid Officers

FROM: Kenneth L. Whitehurst, Associate Vice President
Academic and Student Services

SUBJECT: State Employees' Credit Union Foundation Scholarship – Revised Criteria

The criteria to administer the State Employees' Credit Union (SECU) Foundation Scholarship has been revised to include the minimum score for eligibility of completers of the General Educational Development (GED) program. Also, please note that if recipients are no longer enrolled at the time of disbursement for your campus, the college may reassign funds to other approved recipients to assist with summer enrollment.

Each campus may use its local scholarship selection process to select the two (2) recipients for these funds. The two (2) names (and one (1) alternate) must be submitted (via mail or fax) by May 15, 2005 to:

Ken Whitehurst, Associate Vice President
Academic and Student Services
5016 Mail Service Center
Raleigh, NC 27699-5016
Fax: (919) 807-7164

If your awards ceremony is scheduled prior to the deadline for submission of names, you may; (1) submit the names earlier than the deadline and, request to include the recipients and the local SECU representative in your scheduled activity; or (2) arrange for a photo and press release about your recipients prior to the start of the semester of award. In the attachment to this memo, you will find the revised criteria to administer this scholarship. If you have any questions, please contact me at (919) 807-7098 or Pamela Little at (919) 807-7106.

Attachments

cc: Presidents
Dr. Delores A. Parker, NCCCS
Mr. Kennon Briggs, NCCCS
Ms. Wanda White, NCCCS
Ms. Alice Smith, NCCCS
Ms. Pam Little, NCCCS
Mr. Mark Twisdale, SECU

CC05-077
Email

THE STATE EMPLOYEES' CREDIT UNION FOUNDATION TWO-YEAR SCHOLARSHIP PROGRAM

Eligibility Criteria

The *State Employees' Credit Union Foundation* establishes this two-year scholarship program to assist North Carolina Community College System (NCCCS) students achieve academic success. The *State Employees' Credit Union* takes an active role in assisting organizations and communities across North Carolina and truly believes in "people helping people!"

There are 116 scholarships valued at up to \$5,000 each. Each North Carolina Community College shall receive two (2) scholarships. These scholarships are distributed annually in two payments: fall semester, \$1,250 per student; and spring semester, \$1,250 per student.

To qualify as a candidate for these scholarships, an individual must meet the following criteria:

1. Is an applicant or full-time student, who is a high school graduate or has completed the General Educational Development (GED) program, enrolled in an associate degree, diploma or certificate program.
2. Is a U. S. citizen and a resident of North Carolina under NCGS 116-143.1, and is eligible for in-state tuition.
3. Demonstrates financial need using the *Free Application for Federal Student Aid (FAFSA)* and indicating an Expected Family Contribution between \$3,601 and \$5,000.
4. Demonstrates scholastic achievement with a 2.5 or higher grade point average on a 4.0 scale or attained a score of 3,000 on the GED test.
5. Uses the scholarship to pay for tuition, books, fees, course supplies and transportation.
6. Continues at the college where enrolled at the time of the scholarship award and for the duration of the scholarship.
7. Is not a Director, employee or family member of an employee or Director of *the State Employees' Credit Union or the SECU Foundation.*

THE STATE EMPLOYEES' CREDIT UNION TWO-YEAR SCHOLARSHIP PROGRAM

Operating Procedures

Commencing with the fall semester 2005, the recipients of the scholarships are selected each year from applicants meeting the above criteria at local community colleges. The college may use its scholarship committee to select eligible recipient(s) of scholarships. In the event that candidates of equal qualifications are considered, preference shall be given to public employees. Names of the recipients shall be forwarded to the NC Community College System – Student Development Services Office on or before the dates established for scholarship reimbursements. The NC Community College System (NCCCS) - Office of Student Development Services shall compile the list of names of recipients and forward to the *State Employees' Credit Union Foundation* who will send funds to the campus business office. Funds shall be made payable to the local Community College on behalf of the student and applied to the student's account. Excess funds may be distributed to the student*.

The NCCCS – Office of Student Development Services shall also collect fiscal and student progress/completion information and provide a report to the *State Employees' Credit Union Foundation* annually. Recipients of the scholarships consent to release of their names and images for publications of the System Office, the local Community College, the *State Employees' Credit Union* and its Foundation.

Colleges may select alternate recipients* for the *State Employees' Credit Union* scholarship in the event that a recipient is unable to complete the eligibility criteria. A representative of the local *State Employees' Credit Union* shall be invited by the College to present a letter of award to the recipients at the College's recognition programs.

The State Employees' Credit Union Foundation shall notify the System Office annually by February 15th of the availability of funds for the subsequent academic year.

?? Scholarship funds received by the college for recipients and alternates who have withdrawn may be awarded (on a one time basis) for the summer term to recipients enrolled in programs that require more than four semesters of fulltime enrollment to complete.

Scholarships Request for 2005-2006 Academic Year
 *Please mark one: Fall semester (due - May 16, 2005)
 Spring semester (due - January 27, 2006)

SCHOLARSHIP: SECU Foundation

COLLEGE:

<u>Student Name/Address/Phone</u>	<u>ID Number #</u>	<u>Curriculum</u>	<u>GPA (or GED Score)</u>	<u>Semester/Amount</u>
1.				
2.				
Alternate:				
1.				

Financial Aid Director _____ Date _____