



MEMORANDUM

DATE: April 20, 2001
TO: Select Presidents
FROM: H. Martin Lancaster, President, North Carolina Community College System
SUBJECT: State Board Reserve Fund (SBRF) Grants

As the fiscal year draws to a close, the spending window for funds from State Board Reserve Fund Grants is beginning to narrow. I am concerned that funds allocated will not be utilized by the May 31, 2001 deadline. Unless our colleges do a better job of making effective and timely use of State Board Reserve Funds, I fear the loss of this valuable program. These are the only funds our System has to innovate and improve existing programs. I am very disappointed that this year, like previous years, we find significant sums in this program not being uses as proposed.

Please review the attached table that will show the **Budget Amount Allotted, Year-to-Date Spending, Percent Expended, and Balance** for SBRF Grants. Ensure that your institution has a plan to utilize these funds in a timely manner. After your review, if you determine that funds will be reverted, please notify Stephen L. Athans, Director for Proprietary Schools, Sponsored Program Administration and SACS Liaison, of the amount to be reverted by April 30, 2001. If you have questions or need additional assistance he may be reached at 919-733-7051, Ext. 453 or e-mail athanss@ncccs.cc.nc.us.

Thank you.

Attachment

S01-014

STATE BOARD RESERVE GRANT FUNDS as of March 31, 2001

	Budget Allotted	Year-to-Date Spending	% Expended	Balance
Acct# 536988				
Ctr. 1400141001				
CPCC-Virtual Learning	\$ 30,000.00	\$ 19,103.48	63.68%	\$ 10,896.52
 STATE BOARD RESERVE				
Acct#536988 Ctr. 1600				
Caldwell	\$ 28,570.00	\$ -	0.00%	28,570.00
Central Piedmont	28,570.00	1,908.80	6.68%	26,661.20
Davidson	28,570.00	17,224.59	60.29%	11,345.41
Forsyth	28,570.00	15,540.67	54.40%	13,029.33
Haywood	50,000.00	22,252.45	44.50%	27,747.55
Isothermal	25,000.00	3,076.82	12.31%	21,923.18
Johnston	28,570.00	-	0.00%	28,570.00
NC CORD (Catawba Valley)	25,000.00	17,992.36	71.97%	7,007.64
Pamlico	50,000.00	-	0.00%	50,000.00
Stanly	28,570.00	26,668.27	93.34%	1,901.73
Surry	28,570.00	18,885.68	66.10%	9,684.32
<i>Sub-Total</i>	\$ 349,990.00	\$ 123,549.64	35.30%	\$ 226,440.36
		-		-
Central Piedmont (Carry Forward)	15,300.00	14,850.23	97.06%	449.77
Cape Fear (Carry Forward)	5,000.00	5,000.00	100.00%	-
TOTAL	\$ 370,290.00	\$ 143,399.87	38.73%	\$ 226,890.13