

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT  
AS OF JUNE 20, 2008

There is one construction/property item for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$	0 *
Net 2000 R&R Funds Approved		164,034 *
Total 2000 Bond Funds Approved	\$	164,034

\*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds		
Non-State Funds		0

Total for bond projects	\$	164,034
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**BALANCE OF 2000 STATE BOND FUNDS**

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Total 2000 New Construction Funds Available	\$	498,867,160
Less net New Construction Funds approved through previous months		-485,667,239 **
Less net New Construction Funds approved this month		0
Balance of New Construction Funds remaining	\$	13,199,921
97% of New Construction Funds are committed		

Total of R&R Funds Available	\$	101,297,720
Less net R&R Funds approved through previous months		-100,529,964 **
Less net R&R Funds approved this month		-164,034
Balance of R&R Funds remaining	\$	603,722
99% of R&R Funds are committed		

Grand Total 2000 New Construction and R&R Funds	\$	600,164,880
Less Total Construction and R&R Funds Approved		-586,361,237
Grand Total 2000 Bond Funds Unapproved	\$	13,803,643
98% of all 2000 Bond Funds are committed		

\*\*These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111