

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT
AS OF MAY 16, 2008

There is one construction/property item for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$ 9,833 *
Net 2000 R&R Funds Approved	<u>250,000 *</u>
Total 2000 Bond Funds Approved	\$ 259,833

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	
Non-State Funds	<u>0</u>

Total for bond projects	<u><u>\$ 259,833</u></u>
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BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	\$ 498,867,160
Less net New Construction Funds approved through previous months	-485,657,406 **
Less net New Construction Funds approved this month	<u>-9,833</u>
Balance of New Construction Funds remaining	\$ 13,199,921
97% of New Construction Funds are committed	

Total of R&R Funds Available	\$ 101,297,720
Less net R&R Funds approved through previous months	-100,275,907 **
Less net R&R Funds approved this month	<u>-250,000</u>
Balance of R&R Funds remaining	\$ 771,813
99% of R&R Funds are committed	

Grand Total 2000 New Construction and R&R Funds	\$ 600,164,880
Less Total Construction and R&R Funds Approved	<u>-586,193,146</u>
Grand Total 2000 Bond Funds Unapproved	\$ 13,971,734
98% of all 2000 Bond Funds are committed	

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111