

STATE BOARD OF COMMUNITY COLLEGES

**BOND AUTHORIZATION REPORT
AS OF FEBRUARY 20, 2009**

There is one construction/property item for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$	0 *
Net 2000 R&R Funds Approved		50,000 *
Total 2000 Bond Funds Approved	<u>\$</u>	<u>50,000</u>

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	\$	200,000
Non-State Funds		<u>25,000</u>

Total for bond projects	<u>\$</u>	<u>275,000</u>
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BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	\$	498,867,160
Less net New Construction Funds approved through previous months		(497,937,925) **
Less net New Construction Funds approved this month		<u>0</u>
Balance of New Construction Funds remaining	\$	929,235
99.81% of New Construction Funds are committed		

Total of R&R Funds Available	\$	101,297,720
Less net R&R Funds approved through previous months		(100,693,995) **
Less net R&R Funds approved this month		<u>-50,000</u>
Balance of R&R Funds remaining	\$	553,725
99.45% of R&R Funds are committed		

Grand Total 2000 New Construction and R&R Funds	\$	600,164,880
Less Total Construction and R&R Funds Approved		(598,681,920)
Grand Total 2000 Bond Funds Unapproved	<u>\$</u>	<u>1,482,960</u>
99.75% of all 2000 Bond Funds are committed		

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111