

STATE BOARD OF COMMUNITY COLLEGES

North Carolina Community College System
Annual Summary of FTE Audits for Fiscal Year 2008 - 2009

The following summary information is the result of findings for FTE audits conducted by the North Carolina Community College System Audit Services staff during Fiscal Year 2008 – 2009. Records reviewed during these audits were for the period Spring 2007 through and including Spring 2008.

I.	Number of site audits completed (Attachment #1):	58
	Audit findings (exceptions and/or concerns) cited (details of findings in 2008 - 2009 "Blue Book" - Attachment #2):	14
	Financial reversions cited:	13
	Total financial adjustments/reversions due from audits conducted (Attachment #1):	<u>\$226,890</u>

The required audit reversions have been received from 8 of the 13 colleges.:.
Reversions have been received from Central Piedmont Community College (CC), Craven CC, Fayetteville Technical CC, James Sprunt CC, Johnston CC, Robeson CC, Stanly CC, and Surry CC.

<u>Reversions Received</u>	<u>Occupational Extension</u>	<u>Curriculum</u>	<u>Penalty</u>	<u>Total</u>
Total Received	<u>\$ 55,966</u>	<u>\$92,487</u>	<u>\$6,972</u>	<u>\$155,425</u>

The required reversions have not been received for the following colleges:

<u>Reversions Due</u>	<u>Occupational Extension</u>	<u>Curriculum</u>	<u>Total</u>	<u>Final Report/ Date Requested</u>
Cleveland CC	\$ 0	\$ 6,384	\$ 6,384	08/10/ 2009
College of The Albemarle	17,890	0	17,890	10/07/2009
Durham Technical CC	22,437	\$0	22,437	08/27/ 2009
Isothermal CC	0	5,945	5,945	07/15/ 2009
Roanoke-Chowan CC	<u>18, 809</u>	<u>0</u>	<u>18,809</u>	09/03/ 2009
Total Due	<u>\$59,136</u>	<u>\$12,329</u>	<u>\$71,465</u>	

The 25% financial penalty for over-reporting hours was assessed to 2 colleges (Craven and Robeson) prior to the passage of Session Law 2009-208 that removed the requirement to assess it.

Total penalties assessed (Attachment #1):	<u>\$6,972</u>
---	-----------------------

II. A. Number of student hours in membership excepted requiring a financial reversion (Attachment #1): **30,347**

	<u>HOURS EXCEPTED</u>	<u>25% PENALTY</u>	<u>TOTAL</u>
Curriculum (Regular)	11,010	281	11,291
Curriculum (Summer)	0	0	0
Occupational Extension (Regular)	17,473	695	18,168
Occupational Extension (Literacy)	<u>888</u>	<u>0</u>	<u>888</u>
TOTAL	<u>29,371</u>	<u>976</u>	<u>30,347</u>

B. Total financial reversion: (Attachment #1): **\$226,890**

Funds reverted in Curriculum	\$104,816
Funds reverted in Occupational Extension (Regular)	107,979
Funds reverted in Occupational Extension (Literacy)	7,123
Funds reverted in Curriculum due to 25% penalty	2,680
Funds reverted in Occupational Extension (Regular) due to 25% penalty	<u>4,292</u>
TOTAL	<u>\$226,890</u>

Range of reversions: \$5,945 to \$60,753

III. Number of under-reported hours by community colleges where an exception occurred (Attachment #1): **6,154**

Curriculum (Regular)	5,405
Occupational Extension (Regular)	693
Occupational Extension (Literacy)	<u>56</u>
TOTAL	<u>6,154</u>

Contact: John Pettitt, Ed.D
Executive Director
Audit Services