

CONSTRUCTION AND PROPERTY
August 19, 2011

1. Project Approval – New

- A. Mayland Community College – Project No. 1824 – Vocational Building HVAC Renovation. Estimated cost is \$171,180, composed of \$80,000 local funds and \$91,180 state funds (40720).
- B. Vance-Granville Community College – Project No. 1833 – Acquisition of Building and Land for Main Campus. Total cost is \$602,736, composed of all state funds (40070-4100889K). **(New approval of \$602,736 new construction 2000 state bond funds.)**
- C. Vance-Granville Community College – Project No. 1844 – Corporate Campus Building Renovation. Estimated cost is \$131,933, composed of all state funds (40070-4100889L). **(New approval of \$122,963 new construction 2000 state bond funds.)**
- D. Vance-Granville Community College – Project No. 1842 – Main Campus Renovation Projects. Estimated cost is \$500,000, composed of all state funds. **(Approval funding requires the transfer of \$500,000 state equipment funds to capital improvements; the transfer will leave a balance of \$354,924 for state equipment funds.)**
- E. Vance-Granville Community College – Project No. 1843 – South Campus Renovation and Parking Lot Addition. Estimated cost is \$200,000, composed of all state funds. **(Approval funding requires the transfer of \$200,000 state equipment funds to capital improvements; the transfer will leave a balance of \$154,924 for state equipment funds.)**
- F. Wilkes Community College – Project No. 1845 – Window and Door Replacements. Estimated cost is \$250,000, composed of all state funds. **(Approval funding requires the transfer of \$250,000 state equipment funds to capital improvements; the transfer will leave a balance of \$407,797 for state equipment funds.)**

2. Project Approval – Amended

- A. Mayland Community College – Amend Project No. 1328 – Applied Technology Classroom Building. Total cost is \$2,766,764, composed of \$899,000 federal funds, \$1,852,610 state funds (40070-4100851A), and \$15,154 facility and equipment funds (40720). Project is amended to increase local funds and transfer \$91,180 facility and equipment funds to Project No. 1824.

3. Acquisition and Disposal of Real Property

The Board of Trustees of Wake Technical Community College requests permission as per G.S. 115D-15 to lease space on the roofs of Building A and D, and the loading dock wall of Building A. The college is negotiating a 20-year solar lease agreement with a solar developer for the installation and maintenance of the Photovoltaic modules.

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT
AS OF AUGUST 19, 2011

There are two construction/property items for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$ 725,699 *
Net 2000 R&R Funds Approved	<u>0 *</u>
Total 2000 Bond Funds Approved	\$ 725,699

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	\$ 0
Non-State Funds	<u>0</u>

Total for bond projects	<u><u>\$ 725,699</u></u>
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BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	\$ 498,867,160
Less net New Construction Funds approved through previous months	(498,141,461) **
Less net New Construction Funds approved this month	<u>(725,699)</u>
Balance of New Construction Funds remaining	\$ 0
100.00% of New Construction Funds are committed	
Total of R&R Funds Available	\$ 101,297,720
Less net R&R Funds approved through previous months	(101,297,720) **
Less net R&R Funds approved this month	<u>0</u>
Balance of R&R Funds remaining	\$ 0
100.00% of R&R Funds are committed	
Grand Total 2000 New Construction and R&R Funds	\$ 600,164,880
Less Total Construction and R&R Funds Approved	<u>(600,164,880)</u>
Grand Total 2000 Bond Funds Unapproved	\$ 0
100.00% of all 2000 Bond Funds are committed	

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111