

CONSTRUCTION AND PROPERTY
February 18, 2011

1. Project Approval – New

- A. Beaufort County Community College – Project No. 1834 – Renovation to Buildings 1, 3 and 5. Estimated cost is \$9,086,682, of which \$105,000 advanced planning funds are available for planning.

2. Project Approval – Amended

- A. Beaufort County Community College – Amend Project No. 1726 – Building 12 – Allied Health and Nursing Building. Total cost is \$7,600,000, composed of \$2,500,000 federal funds, \$4,800,000 USDA funds, and \$300,000 state equipment funds. Project is amended to transfer \$105,000 state funds to Project No. 1834.
- B. Sandhills Community College – Amend Project No. 1004 – Blue Hall Renovation. Total cost is \$1,271,963, composed of \$983,524 local funds, \$133,938 state funds (code 40070-4100878I), and \$154,501 state funds (code 40070-4101878R). Project is amended to increase local funds for an increase in project cost.

3. Acquisition and Disposal of Real Property

- A. The Board of Trustees of Montgomery Community College requests permission as per G.S. 115D-15 to cut and sell approximately 15 acres of timber. The proceeds of the timber sale will be used for capital purposes.

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT
AS OF FEBRUARY 18, 2011

There are no construction/property items for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$	0 *
Net 2000 R&R Funds Approved		0 *
Total 2000 Bond Funds Approved	\$	<u>0</u>

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	\$	0
Non-State Funds		<u>0</u>

Total for bond projects	\$	<u><u>0</u></u>
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BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	\$	498,867,160
Less net New Construction Funds approved through previous months		(498,141,461) **
Less net New Construction Funds approved this month		<u>0</u>
Balance of New Construction Funds remaining	\$	725,699
99.85% of New Construction Funds are committed		

Total of R&R Funds Available	\$	101,297,720
Less net R&R Funds approved through previous months		(101,297,720) **
Less net R&R Funds approved this month		<u>0</u>
Balance of R&R Funds remaining	\$	0
100.00% of R&R Funds are committed		

Grand Total 2000 New Construction and R&R Funds	\$	600,164,880
Less Total Construction and R&R Funds Approved		(599,439,181)
Grand Total 2000 Bond Funds Unapproved	\$	<u>725,699</u>
99.88% of all 2000 Bond Funds are committed		

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111