

STATE BOARD RESERVE PROJECTS

Use of 2010-2011 State Board Reserve Funds (Year End Report)

G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. The State Board shall report to the Joint Legislative Education Oversight Committee on expenditures from the State Board Reserve Fund on January 15 and June 15 each year."*

Effective July 1, 2011 the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2.(b) (S.L. 2011-145).

*With the agreement of the Education Oversight Committee, this report is presented to the State Board of Community Colleges at their first meeting following December 31 and June 30 of each year and subsequently reported to the committee at the next earliest opportunity.

SBCB
07/15/2011

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
STATE BOARD RESERVE PROJECTS AWARDED
JANUARY 1, 2011 - JUNE 30, 2011
YEAR END REPORT

Attachment FC 8
(Revised 07/11/2011)

| VENDOR/GRANTEE | TYPE OF AWARD | PROJECT TITLE | APPROVAL DATE | PROJECT PURPOSE | BUDGET | EXPENDED YTD | UNEXPENDED BALANCE |
|--|-------------------|--|---------------|--|---------------------|---------------------|--------------------|
| Wake Tech CC | Allocation | Code Green Super Curriculum Improvement - Lead College | 05/21/10 | To provide funding for statewide projects in curriculum and continuing education areas which are related to the growing green technologies/ sustainability industry sector. As lead college Wake Tech will provide statewide coordination and project oversight for the five lead sector colleges. | \$147,000.00 | \$137,465.03 | \$9,534.97 |
| Blue Ridge CC * | Allocation | Code Green Super Curriculum Improvement - Lead College Transportation Sector | 05/21/10 | To provide funding for statewide projects in curriculum and continuing education areas which are related to the growing green technologies/ sustainability industry sector. | \$110,740.00 | \$90,882.84 | \$19,857.16 |
| Central Carolina CC** | Allocation | Code Green Super Curriculum Improvement - Lead College Energy Sector | 05/21/10 | To provide funding for statewide projects in curriculum and continuing education areas which are related to the growing green technologies/ sustainability industry sector. | \$14,700.00 | \$14,302.55 | \$397.45 |
| Davidson County CC | Allocation | Code Green Super Curriculum Improvement - Lead College Environment Sector | 05/21/10 | To provide funding for statewide projects in curriculum and continuing education areas which are related to the growing green technologies/ sustainability industry sector. | \$93,784.00 | \$70,574.18 | \$23,209.82 |
| Wilson CC** | Allocation | Code Green Super Curriculum Improvement - Lead College Building Sector | 05/21/10 | To provide funding for statewide projects in curriculum and continuing education areas which are related to the growing green technologies/ sustainability industry sector. | \$9,090.00 | \$6,877.56 | \$2,212.44 |
| Gaston College | Service Agreement | SuccessNC Website | 11/18/10 | Develop the SuccessNC website. | \$30,000.00 | \$30,000.00 | \$0.00 |
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| GRAND TOTAL STATE BOARD RESERVE FOR FISCAL YEAR 2010-2011 | | | | | \$405,314.00 | \$350,102.16 | \$55,211.84 |

*Total allocation to Blue Ridge CC is \$150,000. \$37,000 is to be paid from Perkins Leadership funds.
Total allocation to Davidson County CC is \$150,000. \$54,302 is to be paid from Perkins Leadership funds.

Summary of State Board Reserve Availability

**Funding is provided to cover the two month funding gap anticipated before Golden Leaf Foundation funds are available.

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|-----------------------------|---------------------|
| Certified Budget | \$500,000.00 |
| Expended thru June, 2011 | (\$350,102.16) |
| 2% Reversion | (\$7,659.00) |
| State Board Reserve Balance | <u>\$142,238.84</u> |