

CONSTRUCTION AND PROPERTY
March 17, 2011

1. Project Approval – New

- A. Guilford Technical Community College – Project No. 1835 – T.H. Davis Aviation Center HVAC Upgrade. Estimated cost is \$560,000, composed of all local funds. **(NOTE: President Ralls, under the authority granted to him by the state board, approved this project on February 21, 2011.)**
- B. Pitt Community College – Project No. 1836 – Vernon White Renovation. Estimated cost is \$5,700,000, composed of all local funds.

2. Project Approval – Amended

- A. Sandhills Community College – Amend Project No. 1651 – Physical Plant Facility. Total cost is \$2,715,328, composed of all local funds. Project is amended to increase local funds for an increase in project cost. **(NOTE: President Ralls, under the authority granted to him by the state board, approved this project on February 10, 2011.)**
- B. Sandhills Community College – Amend Project No. 1771 – General Classroom Building. Total cost is \$5,350,323, composed of all local funds. Project is amended to decrease local funds for a decrease in project cost.

3. Acquisition and Disposal of Real Property

The Board of Trustees of Mayland Community College requests permission as per G.S. 115D-20 to acquire approximately eighteen (18) acres of property, with three buildings averaging 18,000 square feet of usable space, from the Department of Corrections as set forth by the terms approved by the Council of State. The property is located approximately five miles from the main campus and will be utilized as a regional training center for Western North Carolina.

4. Previously Approved State Board Agenda Correction

Sandhills Community College – Amend Project No. 1004 – Blue Hall Renovation. Total cost is \$1,271,963, composed of \$983,524 local funds, \$133,938 state funds (code 40070-4100878I), and \$154,501 state funds (code 40070-4101878R). Project is amended to increase local funds for an increase in project cost. All remains the same as approved on Attachment FC-7, dated February 18, 2011 except this was an estimated cost instead of a total cost.

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT
AS OF MARCH 17, 2011

There are no construction/property items for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	\$	0 *
Net 2000 R&R Funds Approved		0 *
Total 2000 Bond Funds Approved	\$	<u>0</u>

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	\$	0
Non-State Funds		<u>0</u>

Total for bond projects	\$	<u><u>0</u></u>
-------------------------	----	-----------------

BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	\$	498,867,160
Less net New Construction Funds approved through previous months		(498,141,461) **
Less net New Construction Funds approved this month		<u>0</u>
Balance of New Construction Funds remaining	\$	725,699
99.85% of New Construction Funds are committed		

Total of R&R Funds Available	\$	101,297,720
Less net R&R Funds approved through previous months		(101,297,720) **
Less net R&R Funds approved this month		<u>0</u>
Balance of R&R Funds remaining	\$	0
100.00% of R&R Funds are committed		

Grand Total 2000 New Construction and R&R Funds	\$	600,164,880
Less Total Construction and R&R Funds Approved		(599,439,181)
Grand Total 2000 Bond Funds Unapproved	\$	<u>725,699</u>
99.88% of all 2000 Bond Funds are committed		

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased \$135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased \$29,880 - interest from bonds for settlement award - Pitt CC - Project #1111