

**STATE BOARD OF COMMUNITY COLLEGES**

**Allocation of Wilson Community College Equipment**

**Request:** The State Board is requested to approve \$903,182 in equipment funds to be allocated to Wilson Community College. The allocation is supported by receipts generated through the sale of surplus property.

**Background:** Effective FY 2011-12, the General Assembly eliminated the \$328,336 Special High Cost Program appropriation to Wilson Community College, which helped support the college's Heavy Equipment Operator program. Absent this supplemental funding, Wilson Community College was unable to sustain the program and has sold the program's assets through State Surplus Property. The sale of these assets, net the 5% handling fees paid to State Surplus, generated \$903,182 in surplus property receipts.

**Rationale for Approving the Allocation:** Per G.S. 115D-15, the proceeds of any sale or lease of real or personal property shall be used for capital outlay purposes. Due to the unusually large amount of receipts available through the sale of this property, State Board allocation of these funds is necessary to properly budget and account for these receipts. These funds must be used for the same purposes as regular equipment funds.

**Allocation Amount and Time Period:** This equipment allocation to Wilson Community College will cover the period of July 1, 2011 through June 30, 2012 in the amount of \$903,182.

**Fund Source:** Funding is available from the sale of surplus property and is available for the period July 1, 2011 – June 30, 2012.

**Contact:**

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