

STATE BOARD OF COMMUNITY COLLEGES

| Office of Internal Audit Community College System Office 3-Year Audit Plan July 1, 2008 to June 30, 2011 | | | | | |
|---|------------|---------|--------------|----------------------|-------------|
| Type/Audit Area | Risk Score | Timing | Hours | % of Available Hours | Completion |
| Risk Assessments | | | | | |
| Full Risk Assessments | N/A | FY 2009 | 200 | | March 2009 |
| Interim Risk Assessments | N/A | FY 2010 | 30 | | August 2009 |
| Interim Risk Assessments | N/A | FY 2011 | 30 | | |
| Total Time on Risk Assessments | | | 260 | 22.4%* | |
| Compliance Audit | | | | | |
| ARRA Funds | 2.42 | FY 2010 | 150 | | |
| ARRA Funds | 2.42 | FY 2011 | 150 | | |
| Total Compliance Audit | | | 300 | 25.9% | |
| Internal Control Testing and/or Reviews | | | | | |
| Business and Finance (EAGLE) | 2.42 | FY 2010 | 120 | | |
| Business and Finance (EAGLE) | 2.42 | FY 2011 | 120 | | |
| Total Internal Control Testing | | | 180 | 20.7% | |
| Information System Audit | | | | | |
| General Control | 2.05 | FY 2011 | 80 | | |
| Total Information System | | | 80 | 6.9% | |
| Audit Follow-Up | | | | | |
| Follow-up | N/A | FY 2010 | 40 | | |
| Follow-up | N/A | FY 2011 | 40 | | |
| Total Audit Follow-Up | | | 80 | 6.9% | |
| Contingency for Consulting Services (5%) | | | | | |
| Contingency | N/A | | 50 | | |
| Total Consulting Services | | | 50 | 4.3% | |
| Contingency for Special Request/Investigations (20%) | | | | | |
| Contingency | N/A | | 150 | | |
| Total Contingency for Special Request/Investigations | | | 150 | 12.9% | |
| TOTAL FY 2009 | | | | | |
| | | | 240 | 20.7% | |
| TOTAL FY 2010 | | | | | |
| | | | 420 | 36.2% | |
| TOTAL FY 2011 | | | | | |
| | | | 500 | 43.1% | |
| GRAND TOTAL HOURS | | | 1,160 | 100.0% | |

*Risk score can range from low = 1 to high = 5.

Last Updated September 28, 2009