



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
Dr. R. Scott Ralls, President

February 20, 2009

MEMORANDUM

TO: Financial Aid Directors
Student Development Administrators

FROM: Wanda C. White, Director
Student Development Services

RE: FY 2007 Draft Cohort Default Rates

On February 9, 2009, the Department of Education released the Fiscal Year (FY) 2007 Draft Cohort Default Rates to all eligible schools. Colleges who participate in the federal loan programs are encouraged to review their default rate drafts for errors. An Electronic Announcement has been posted on the Information for Financial Aid Professionals (IFAP) Website. You may log on at www.ifap.ed.gov.

If you have questions regarding your FY 2007 Draft Cohort Default Rates, please send correspondence by email to fsa.schools.default.management@ed.gov or by calling the Portfolio Performance Division (formerly Default Prevention and Management Hotline) at 202-377-4259.

c: Dr. Delores A. Parker
Mr. Van Wilson
Mr. Monty Hickman