STATE BOARD OF COMMUNITY COLLEGES
ESTIMATED TUITION AND FEES COLLECTED THROUGH
February 29, 2016

Attachment FC 1

INCR/DECR OVER PRIOR YEAR

<table>
<thead>
<tr>
<th></th>
<th>2013-14</th>
<th>2014-15</th>
<th>2015-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUDGETED RECEIPTS</td>
<td>$367,096,183</td>
<td>$357,932,547</td>
<td>$350,495,365</td>
</tr>
<tr>
<td>ACTUAL NET RECEIPTS COLLECTED</td>
<td>300,869,655</td>
<td>290,881,334</td>
<td>280,922,539</td>
</tr>
<tr>
<td>BUDGETED RECEIPTS UNCOLLECTED</td>
<td>$66,226,528</td>
<td>$67,051,213</td>
<td>$69,572,826</td>
</tr>
<tr>
<td>PERCENT OF BUDGET COLLECTED</td>
<td>82.0%</td>
<td>81.3%</td>
<td>80.2%</td>
</tr>
</tbody>
</table>

PERCENT OF BUDGET BENCHMARK (3 year average) 86.2%
COLLECTION BENCHMARK $302,032,215
DIFFERENCE BETWEEN ACTUAL & BENCHMARK (3 year average) $ (21,109,676)
PERCENT OVER-REALIZED / (SHORTFALL) -7.0%

PERCENT OF BUDGET BENCHMARK (last year) 85.8%
COLLECTION BENCHMARK $300,761,094
DIFFERENCE BETWEEN ACTUAL & BENCHMARK (last year) $ (19,838,556)
PERCENT OVER-REALIZED / (SHORTFALL) -6.6%

FY 2015-16 BUDGETED RECEIPTS REFLECTS THE FOLLOWING LEGISLATIVE ADJUSTMENTS:

$ (13,506,579) ENROLLMENT DECLINE ADJUSTMENT
$ (8,069,397) TUITION INCREASE ADJUSTMENT
$ (2,000,000) IN-STATE TUITION FOR VETERAN ADJ.

$ (23,575,976) -0.07% BUDGETED RECEIPTS DECREASE