STATE BOARD OF COMMUNITY COLLEGES
Duke Energy Power Careers Program Scholarship

Request: At the request of Duke Energy Carolinas, the State Board is requested to approve several amendments to the current agreement with Duke Energy Power Careers Program Scholarship formerly Progress Energy Power Careers Program Scholarship and the governing body of the North Carolina Community College System Office. Due to the name change of the company, every stated instance of Progress Energy has been replaced with Duke Energy throughout the entire agreement. The awarding and administering of the scholarship has been amended to reflect the following:

PROPOSED AGREEMENT LANGUAGE

1. The Company hereby directs that the funds are to be expended for the following purposes: The (Duke Energy Power Careers Program) Scholarship will be used for tuition and school related expenses in the award of $650 to a qualifying student as directed by the Duke Energy Power Careers Program Manager or their designee. Students cannot receive a direct payment, as funds should be used for school expenses. If a student receives other forms of financial aid, these funds should be used first and the Duke Energy Power Careers Scholarship funds are used last in the hierarchy of student aid. The Company will provide all necessary information to the NC Community College System to process a request for funds distribution to a recipient at a designated NC Community College.

2. Duke Energy will award one or more scholarships annually, depending on availability of funds to students meeting the criteria set forth.

3. The North Carolina Community College System shall issue scholarship checks in the fall and spring semesters and they will be made payable to the individual recipient’s college based on information provided by Duke Energy.

4. STUDENT ELIGIBILITY: Duke Energy will qualify a candidate for the Power Careers Program Scholarship who meets the following criteria:
   a. be a resident of North Carolina
   b. be enrolled (or must intend to enroll) in a two year AAS degree program in one of six (6) curriculums and accepted into the Duke Energy Power Careers Program. The Curriculums are:
      • Industrial Systems Technology
      • Electrical Systems Technology
      • Electric Power Production Technology
      • Electrical Engineering Technology
      • Mechanical Engineering Technology
      • Mechatronics
   c. as a full-time student in the Power Careers Program of study at a community college within the Duke Energy service area
   d. have maintained a grade point average of 3.0 or higher at the community college or during his/her senior year in high school
   e. must continue for the duration of the scholarship at the college where he/she was enrolled at the time of the scholarship award.
PREVIOUS AGREEMENT LANGUAGE

1. Progress Energy will award one or more scholarships annually, depending on availability of funds, to students meeting the criteria set forth.

2. The amount of the annual scholarship(s), as determined by Progress Energy shall be up to $650.00. Under no circumstances shall an annual award be greater than the total of a student’s tuition, books and supplies for two semesters of the academic year.

3. The North Carolina Community College System shall issue scholarship checks in the fall and spring semesters and they will be made payable to the individual recipient’s college. The second semester scholarship payment will only be provided if Progress Energy determines the recipient has achieved a 3.2 overall grade point average during the first semester, and is enrolled as a full-time student for the second semester.

4. Progress Energy will qualify a candidate for the Power Careers Program Scholarship who meets the following criteria:
   a. Be a resident of North Carolina.
   b. Be enrolled (or must intend to enroll) as a full-time student in the Power Careers Program of study at a community college within the Progress Energy service area.
   c. Have maintained a preferred grade point average at or above 3.2 at the community college or during his/her senior year in high school.
   d. Must continue for the duration of the scholarship at the college where he/she was enrolled at the time of the scholarship award.

Funding: Duke Energy agrees to make a donation for the purpose of funding the Power Careers Program Scholarship. Duke Energy shall make a contribution to the State Board of Community Colleges on or before September 15 of any calendar year. Duke Energy retains sole discretion to determine the amount of its contribution.

Contact Person:
Monty Hickman
Associate Director for Financial Aid and Student Success