

1A SBCCC 200.6 Delegation of Contractual Authority

The State Board of Community Colleges hereby delegates to the System President the authority to execute any contract that meets the following criteria:

- (1) Contracts that expend less than \$250,000 and whose terms do not exceed one year;
- (2) Contract amendments that cumulatively increase the value of a contract by less than 10%; and
- (3) Any other contract if the SBCC has approved the purpose and amount.
- (4) The System Office shall provide at least biannually a report to the State Board listing any contracts executed by the President pursuant to this delegated authority.

History Note: Authority G.S. 115D-5;

Eff. September 1, 2019.