

## **1C SBCCC 400.10 PAYROLL DEDUCTIONS**

Colleges are authorized to establish voluntary payroll deduction plans for the following:

- (a) Premiums for any type of group insurance established and authorized by the laws of the state;
- (b) Amounts authorized by members of the State Employee's Credit Union and local teacher's credit union to be deposited with such organizations;
- (c) Loans made to employees by credit unions;
- (d) Charitable organizations as defined in Section 501(c) (3) of the Internal Revenue Code approved by the local board of trustees, subject to rules and regulations adopted by the director of budget;
- (e) Dues for domiciled employees' associations, as provided in G.S. 143B-426.40A(g);
- (f) Contributions to deferred compensation plans authorized by G.S. 143B-426.24;
- (g) Contributions to the Parental Savings Trust Fund established by G.S. 116-209.25; and
- (h) Amounts due to the college, such as parking fees, and fees for childcare services.

The college's finance officer is also authorized to enter into annual contracts, with employees of the college, which authorize the reduction of salaries to provide for the purchase of annuity or retirement income contracts provided that such action has been approved by the board of trustees and otherwise conforms to the provisions of G.S. 115D-25.

*History Note: Authority G.S. 115D-5;*

*Eff. [October 1, 2018](#)*