

### **1E SBCCC 700.7 Excess Fee Receipts**

If receipts collected through fees authorized by 1E SBCCC 600.3, 1E SBCCC 700.5, 1E SBCCC 700.6, and 1H SBCCC 300.1(g) exceed expenditures on authorized purposes, the following provisions apply:

- (a) Excess receipts shall only be used for one or more of the following purposes: instruction, student support services, student financial aid (e.g. scholarships, grants, and loans), student refunds, student activities, curriculum development, program improvement, professional development, promotional giveaway items, instructional equipment, and capital improvements and acquisition of real property.
- (b) Excess receipts shall not be used for any of the following purposes: supplemental compensation or benefits of any personnel, administrative costs, entertainment expenses, and fundraising expenses.

*History Note: Authority G.S. 115D-5; G.S. 115D-39;*

*Eff. May 16, 2014;*

*Amended Eff. [November 1, 2015](#).*