

1H SBCCC 400.1 Definitions

The following definitions apply to this Subchapter:

- (a) “Capital improvement project” - real property acquisition, new construction or rehabilitation of existing facilities, and repairs and renovations as defined in G.S. 143C-1-1.
- (b) “Formal capital improvement project” - a project requiring the estimated expenditure of public money in an amount equal to or more than the monetary threshold as defined in G.S. 143-129(a).
- (c) “Informal capital improvement project” - a project requiring the estimated expenditure of public money in an amount less than the monetary threshold as defined in G.S. 143-129(a).

History Note: Authority G.S. 115D-5;

Eff. [November 1, 2015](#).