

MINUTES
State Board of Community Colleges
ACCOUNTABILITY AND AUDIT COMMITTEE
Thursday, August 15, 2019

ACCOUNTABILITY AND AUDIT COMMITTEE MEMBERS PRESENT

Lisa Estep, Chair	Samuel Powell	Ann Whitford
Clark Twiddy, Vice-Chair	Jim Rose	
Frank Johnson	Burr Sullivan	

Absent: William Holder

OTHER BOARD MEMBERS PRESENT:

Bill McBrayer	Bobby Irwin
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OTHERS IN ATTENDANCE

Jennifer Haygood	Jane Stancill	Audre Levy
Kimberly Gold	Mary Shuping	(Roanoke-Chowan CC)
Elizabeth Grovenstein	Sondra Jarvis	Charles Frances
Jonathan Harris	Walter Dalton (NCACCP)	(Roanoke-Chowan CC)
Bryan Jenkins	Lyn Austin (Johnston CC)	Jeri Pierce
Maureen Little	Julie Woodson (NCACCT)	(Roanoke-Chowan CC)
Andrea Poole	Linda Suggs (Gates Fnd)	

CALL TO ORDER

Ms. Estep called the Accountability and Audit Committee meeting to order at 3:02 p.m. in the Dr. W. Dallas Herring State Board Room in the Caswell Building in Raleigh.

ROLL CALL

Mr. Jenkins took the roll of the Accountability and Audit Committee members.

ETHICS STATEMENT

Mr. Jenkins read the Ethics Awareness and Conflict of Interest Statement. No conflicts noted.

APPROVAL OF THE AGENDA

Ms. Estep requested a motion to approve the August 15, 2019 meeting agenda. Ms. Whitford moved, seconded by Mr. Stephens, and the agenda was approved by the Committee via voice vote.

APPROVAL OF THE MINUTES

Ms. Estep requested a motion to approve the May 16, 2019 meeting minutes. Mr. Johnson moved, seconded by Ms. Whitford, and the minutes were approved by the Committee via voice vote.

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FOR INFORMATION

College Financial Audit Findings 5 Year Summary (Attachment AUD 01)

Mr. Jenkins pointed out this is the first year during his tenure beginning in 2009 with no audit findings. Out of the thirty-one (31) colleges, nine (9) used a private CPA firm. The average billing rate is \$103 for OSA and \$119 for private firms. Overall it was \$108 per hour for the college financial audits. Mr. Johnson asked if this committee oversees internal audits with SACS. Mr. Jenkins stated the System Office IA team oversees the internal audit function for the System Office and assists colleges whenever possible but is not familiar with the internal audit plans at the colleges.

Accountability and Audit Committee Charter (Attachment AUD 01)

Mr. Jenkins stated the Committee charter is for information only and will be presented at a future meeting for consideration for approval. Ms. Whitford asked to verify that the committee is responsible for financial and FTE audits. Mr. Jenkins confirmed and stated any internal audits are also presented to this committee. Mr. Johnson stated the charter needs to include the information about having quality control audits. Mr. Jenkins shared quality control audits of colleges fall outside the scope of System Office IA but he will speak with Mr. Johnson to assure that the information is captured. Ms. Estep asked that if there are online training sessions, she would like the members to have the opportunity to attend also, or at least know the dates of these trainings.

ADJOURNMENT

Mr. Johnson motioned to adjourn, seconded by Ms. Whitford. The meeting was adjourned at 3:14 p.m. via voice vote.

Respectfully submitted,
Bryan Jenkins