



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

Bill Carver, Interim President

Annual Audit Plan
North Carolina Community College System Office
Fiscal Year Ending June 30, 2021

INTRODUCTION

The Audit Plan outlines the planned internal audit activities for fiscal year 2020-21.

Internal Audit to comply with auditing standards that provide a framework for conducting high quality audit engagements with competence, integrity, objectivity, and independence.

TYPES OF PROJECTS

Projects in the Annual Audit Plan may consist of the following types of work:

Performance Audits

Performance audits examine the use of the System Office's resources to evaluate whether those resources are being used in the most effective and efficient manner to fulfill the System Office's goals and objectives. An operational audit may include elements of the other audit types listed below.

Compliance Audits

Compliance audits review adherence to laws, regulations, policies, and procedures. Recommendations typically call for improvements in processes and controls intended to ensure compliance with regulations.

Investigative Audits

Investigative Audits substantiate or disprove allegations pertaining to fraud, waste, or abuse in the System Office.

Non-Audit Services

Consulting services add value and improve governance, risk management, and control processes. These services may or may not result in the issuance of a report.

Attachment AUD 01

Division	Activity	Focus	Budgeted Hours	Date
System Office	State Board Process Audit	Audit the process for completing State Board materials	90	9/30/2020
System Office	NCAS Balance Certification Narrative	Create narrative of the process to certify monthly NCAS balances	30	10/31/2020
System Office	Bank Reconciliation Narrative	Create narrative of the process to reconcile monthly bank account	30	10/31/2020
System Office	Cyber Security Audit	Audit of an area related to System Office cyber security; TBD.	100	11/30/2020
System Office	Annual Badge Access Audit	Annual audit of badge access	60	12/31/2020
System Office	EAGLE	EAGLE Risk Assessment	90	12/31/2020
System Office	EAGLE	EAGLE Narratives and Walkthroughs	70	1/31/2021
System Office	Annual Fixed Asset Audit	Complete fixed asset audit delayed from PY due to COVID	50	3/31/2021
System Office	IT Security Governance Audit	Based on findings from Security Assessment report, audit for new security policy, job descriptions, training metrics, and security baselines.	150	3/31/2021
System Office	EAGLE	EAGLE testing	100	4/30/2021
System Office	IT Asset Management Audit	Based on a recommendation from a recent Security Assessment report.	120	6/30/2021
System Office	Business Continuity Plan	Update business continuity plan for S.O.	400	6/30/2021
System Office	Risk Assessment	Implement updates based on PY risk assessment work.	400	6/30/2021
System Office	Special Projects	Consulting Services	300	6/30/2021
System Office	EAGLE	Performance Measures	40	6/30/2021
System Office	Audit	Fraud and investigative audits	as needed	6/30/2021