



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

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Acting President

Annual Audit Plan
North Carolina Community College System Office
Fiscal Year Ending June 30, 2018

INTRODUCTION

The Audit Plan outlines the planned internal audit activities for fiscal year 2017-18.

Internal Audit to comply with auditing standards that provide a framework for conducting high quality audit engagements with competence, integrity, objectivity, and independence.

TYPES OF PROJECTS

Projects in the Annual Audit Plan may consist of the following types of work:

Performance Audits

Performance audits examine the use of the System Office's resources to evaluate whether those resources are being used in the most effective and efficient manner to fulfill the System Office's goals and objectives. An operational audit may include elements of the other audit types listed below.

Compliance Audits

Compliance audits review adherence to laws, regulations, policies, and procedures. Recommendations typically call for improvements in processes and controls intended to ensure compliance with regulations.

Investigative Audits

Investigative Audits substantiate or disprove allegations pertaining to fraud, waste, or abuse in the System Office.

Non-Audit Services

Consulting services add value and improve governance, risk management, and control processes. These services may or may not result in the issuance of a report.

Division	Activity	Focus	Budgeted Hours	Date
System Office	Risk Assessment and Audit Plan	Conduct risk assessment and update audit plan	160	12/31/2018
Internal Audit	Quality Assurance Review	Implement recommendations contained in QAR Report	160	1/31/2018
Internal Audit	Review of Access Rights	Review of access rights to support segregation of duties, etc.	80	1/31/2018
System Office	College Audit Responses	Develop process for follow-up on college audit findings	80	1/31/2018
System Office	EAGLE	EAGLE Risk Assessment	40	1/31/2018
System Office	Audit of Secondary Employment	Determine System Office is in compliance with Secondary Employment policies	80	2/28/2018
System Office	EAGLE	EAGLE Narratives and Walkthroughs	80	3/31/2018
System Office	EAGLE	EAGLE testing	100	6/30/2018
System Office	Special Projects	Consulting Services/Technical Assistance	500	6/30/2018
System Office	Audit	Fraud and investigative audits	as needed	6/30/2018