

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
College Financial Audit Findings Summary
Fiscal Year 2014-2015

Attachment AUD 4

College	Findings	Recommendation	Response
Cleveland Community College	Significant Deficiency in Controls over Accounts Payable Reconciliation	College review current accounting policies and controls to ensure the proper recording and cutoff of accounts payable at year end.	The College has begun work to strengthen its internal controls over year-end financial reporting processes and reviews. The College is implementing control procedures including verification of completeness and cross checking for duplicates in the accounts payable general ledger account along with proper review of the process. Training has occurred and will continue with increased focus ensuring the financial statements and notes are complete and accurate.