



**NORTH CAROLINA COMMUNITY COLLEGE SYSTEM**

*Dr. James C. Williamson*

*President*

Annual Audit Plan  
North Carolina Community College System Office  
Fiscal Year Ending June 30, 2017

## INTRODUCTION

The Audit Plan outlines the planned internal audit activities for fiscal year 2016-17.

Internal Audit to comply with auditing standards that provide a framework for conducting high quality audit engagements with competence, integrity, objectivity, and independence.

## TYPES OF PROJECTS

Projects in the Annual Audit Plan may consist of the following types of work:

### **Performance Audits**

Performance audits examine the use of the System Office's resources to evaluate whether those resources are being used in the most effective and efficient manner to fulfill the System Office's goals and objectives. An operational audit may include elements of the other audit types listed below.

### **Compliance Audits**

Compliance audits review adherence to laws, regulations, policies, and procedures. Recommendations typically call for improvements in processes and controls intended to ensure compliance with regulations.

### **Investigative Audits**

Investigative Audits substantiate or disprove allegations pertaining to fraud, waste, or abuse in the System Office.

### **Non-Audit Services**

Consulting services add value and improve governance, risk management, and control processes. These services may or may not result in the issuance of a report.

**Attachment AUD 10**

Division	Activity	Focus	Budgeted Hours	Date
System Office	Risk Assessment and Audit Plan	Conduct risk assessment and update audit plan	160	9/30/2016
Internal Audit	Quality Assurance Review	Prepare for Quality Assurance Review	80	9/30/2016
Internal Audit	Quality Assurance Review	Quality Assurance Review fieldwork assistance	80	11/30/2016
System Office	EAGLE	EAGLE Risk Assessment	40	1/31/2017
System Office	EAGLE	EAGLE Narratives and Walkthroughs	80	3/31/2017
System Office	EAGLE	EAGLE testing	100	6/30/2017
System Office	Special Projects	Consulting Services/Technical Assistance	500	6/30/2017
System Office	Audit	Fraud and investigative audits	as needed	6/30/2017