

STATE BOARD OF COMMUNITY COLLEGES
ESTIMATED TUITION AND FEES COLLECTED THROUGH
March 31, 2016

	2013-14	2014-15	2015-16	INCR/DECR OVER PRIOR YEAR
BUDGETED RECEIPTS	\$ 367,096,183	\$ 357,932,547	\$ 350,495,365	-2.1%
ACTUAL NET RECEIPTS COLLECTED	<u>324,126,180</u>	<u>309,124,370</u>	<u>295,801,724</u>	-4.3%
BUDGETED RECEIPTS UNCOLLECTED	<u>\$ 42,970,003</u>	<u>\$ 48,808,177</u>	<u>\$ 54,693,641</u>	
PERCENT OF BUDGET COLLECTED	88.3%	86.4%	84.4%	

PERCENT OF BUDGET BENCHMARK (3 year average)	92.4%
COLLECTION BENCHMARK	\$ 323,718,785
DIFFERENCE BETWEEN ACTUAL & BENCHMARK (3 year average)	\$ (27,917,061)
PERCENT OVER-REALIZED / (SHORTFALL)	-8.6%

PERCENT OF BUDGET BENCHMARK (last year)	91.2%
COLLECTION BENCHMARK	\$ 319,623,754
DIFFERENCE BETWEEN ACTUAL & BENCHMARK (last year)	\$ (23,822,030)
PERCENT OVER-REALIZED / (SHORTFALL)	-7.5%

**FY 2015-16 BUDGETED RECEIPTS REFLECTS THE
FOLLOWING LEGISLATIVE ADJUSTMENTS:**

\$ (13,506,579) ENROLLMENT DECLINE ADJUSTMENT
\$ (8,069,397) TUITION INCREASE ADJUSTMENT
\$ (2,000,000) IN-STATE TUITION FOR VETERAN ADJ.

\$ (23,575,976) -0.07% BUDGETED RECEIPTS DECREASE