

**STATE BOARD OF COMMUNITY COLLEGES**  
**State Board Reserve Fund Report**

**Background:** G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. Effective July 1, 2011, the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2.(b) (S.L. 2011-145). However, this report has been continued to be provided to the State Board on a biennial basis for information.

**Summary of Report:** The State Board approved an allocation of up to \$75,000 from the State Board Reserve Fund to be used in the search for the next NC Community College System President. A contract was awarded to Hockaday-Hartford Consulting for \$70,000. A total of \$69,999.99 was expended.

The State Board approved up to \$6,000 to cover travel expenses for two team members of the Career and College Ready Graduate State Committee to attend the National Repository of Online Courses (NROC) Meeting in Monterey, CA in March of 2016. A total of \$4,576.07 was expended.

The State Board approved up to \$25,000 to work on the collaborative development of a competency-based Bachelor of Science in Nursing completion program between the NC Community College System and the University of North Carolina. A total of \$2,727.59 was expended.

The State Board approved \$76,000 from the State Board Reserve Fund to be allocated to 13 community colleges to be used to support and expand an Align4NCWorks pilot initiative called "Taste of Industry". A total of \$62,999.11 was expended.

The State Board approved \$33,000 to fund an Align4NCWorks Collective Impact Team Initiative. A total of \$32,999.19 was expended.

The State Board approved up to \$24,900 to be used for securing assistance in the development of an updated sampling methodology for Compliance Services. The contract was awarded to Greg Isley for the period May 23, 2016, through August 31, 2016. A total of \$0 was expended through June 30, 2016.

The remaining balance of \$76,698.05 reverted to the General Fund.

**Contact:**

Jennifer Haygood  
Chief of Staff