

**STATE BOARD OF COMMUNITY COLLEGES  
Mid-Year State Board Reserve Fund Report**

**Background:** G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. Effective July 1, 2011, the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2.(b) (S.L. 2011-145). However, this report has continued to be provided to the State Board on a biennial basis for information.

**Summary of Report:** In May of 2016, the State Board approved up to \$24,900 to be used for securing assistance in the development of an updated sampling methodology for Compliance Services. The contract was awarded to Greg Isley for the period May 23, 2016 through August 31, 2016. A total of \$2,475 was expended through December 31, 2016.

In August of 2016, the State Board approved an allocation of \$125,000 to Wake Technical Community College for FY 2016-17 (\$70,000) and FY 2017-18 (\$55,000) to serve as the lead college for the Career and College Ready Alignment Partnership. A total of \$3,620.28 was expended through December 31, 2016.

In September of 2016, the State Board approved up to \$85,000 to continue work on the nursing initiative to provide a seamless RN to BSN articulation between the NC Community College System and the University of North Carolina. A total of \$685.15 was expended through December 31, 2016.

State Board Reserve Funds Unencumbered as of December 31, 2016: \$70,100.

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