

**STATE BOARD OF COMMUNITY COLLEGES**  
**State Board Reserve Fund Report**

**Background:** G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. Effective July 1, 2011 the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2.(b) (S.L. 2011-145). However, this report has been continued to be provided to the State Board on a biennial basis for information.

**Summary of Report:** The State Board approved an allocation of \$150,000 from the State Board Reserve Fund to Central Piedmont Community College (CPCC) to support funding for the second year of the Mathematics Curriculum Improvement Project (CIP). Of the \$150,000 allotment, \$149,997.26 was expended through June 30, 2014. CPCC provided fiduciary management, statewide coordination, and project oversight to ensure that curriculum and professional development outcomes were met.

The State Board approved the use of up to \$81,000 from the State Board Reserve Fund during the 2013-15 fiscal biennium to support the Workforce Partnership Innovation. Through June 30, 2014 none of these funds were expended.

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