

**STATE BOARD OF COMMUNITY COLLEGES
FY 2014-15 Year End State Board Reserve Report**

Background: G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas." Effective July 1, 2011, the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2(b) (S.L. 2011-145). However, this report is provided to the State Board on a biennial basis for information.

Summary of Report: In FY 13-14, the State Board approved the use of up to \$81,000 to support the Workforce Partnership Innovation during the 2013-15 fiscal biennium. These funds were used to support the costs of the Executive Director of NCWorks. The obligation carried forward to the FY 14-15 State Board Reserve Fund was \$60,750 (9 months), and \$57,549.87 was expended.

The State Board approved an allocation of \$150,000 from the State Board Reserve Fund to Fayetteville Technical Community College to develop a system-wide plan to standardize a process for Prior Learning Assessment and Competency-Based Education. A total of \$142,145.60 was expended.

The State Board approved an allocation of \$10,000 from the State Board Reserve Fund to Central Carolina Community College to study the feasibility and desirability of developing a program to prepare students with a general education foundation and technical competencies for employment opportunities in the oil and natural gas drilling, gathering, and field operations industry. A total of \$8,504.97 was expended.

The State Board approved the use of up to \$15,000 to pay for meeting and travel expenses for an ad hoc committee to examine the role of the NC Community College System's Associate Degree Nursing programs relative to the recommendation by the Institute of Medicine to increase the proportion of nurses with a baccalaureate degree to 80% by 2020. A total of \$11,410.31 was expended.

The remaining balance of \$30,389.25 reverted to the General Fund.

Contact:

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