

**STATE BOARD OF COMMUNITY COLLEGES
STATE BOARD RESERVE PROJECTS AWARDED
FY 2017-18 YEAR-END REPORT**

**Attachment FC 09
(REVISED 08/14/2018)**

VENDOR/GRANTEE	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	EXPENDED YTD	UNEXPENDED BALANCE
Wake Tech CC	Career and College Ready Alignment Partnership	8/19/2016	Serve as lead college for the second year of the Career and College Ready Alignment Partnership	\$ 80,358	72,156.68	8,201.32
Nash CC	Employability Skills Alignment	1/19/2018	Support an Employability Skills Alignment Project to occur between Feb. 1, 2018 through June 30, 2019. An additional \$25,000 will budgeted for the project from Perkins Leadership funds.	\$ 50,000	15,135.00	34,865.00
Various Vendors	Financial Aid Leadership Academy	11/17/2017	Start-up funding to begin The NCCCS Financial Aid Leadership Academy to pay financial aid personnel to develop training materials.	\$ 9,000	7,498.08	1,501.92
Various Vendors	Presidential Search	1/19/2018	Pay for necessary expenses such as meeting space and travel expenses for candidates selected for an interview.	\$ 25,000	6,071.97	18,928.03
Central Piedmont CC	Competency-Based Education Incubator	1/19/2018	Support the development of competency-based education courses as part of the NC Competency-Based Education Incubator.	\$ 80,000	79,285.40	714.60
Wake Tech CC	RISE Model/Pilot Development	3/16/2018	Professional Development for the proposed revisions to the System's Developmental Education/Remediation program.	\$ 29,000	11,882.00	17,118.00
TOTALS				\$ 273,358	192,029.13	81,328.87

Summary of State Board Reserve Availability

FY 2017-18 Certified Budget	\$ 250,000.00 *
FY 2016-17 OSBM Approved Carry Forward - Wake TCC	\$ 25,358.00
Expenditures thru June 30, 2018	<u>\$ (192,029.13)</u>
State Board Reserve Balance	<u>\$ 83,328.87 *</u>

OSBM has approved unexpended funds to be carry forward for Wake TCC for RISE and Nash CC for Employability Skills Alignment 51,983.00

State Board Reserve Unexpended 31,345.87 *

*NOTE: \$2,000 of the \$250,000 budget was not allocated to a project in 2017-18 and is included in the balance/unexpended funds.