

STATE BOARD OF COMMUNITY COLLEGES
MID-YEAR STATE BOARD RESERVE REPORT
FISCAL YEAR 2019-20
As of December 31, 2019

ATTACHMENT FC 11

VENDOR/GRANTEE	PROJECT TITLE	APPROVAL DATE	PROJECT PURPOSE	BUDGET	As of 12/31/19	
					EXPENDED YTD	UNEXPENDED BALANCE
Various Contractors	Student Services Academies	1/18/2019	Approval was received from OSBM to carry forward from FY18-19 remaining funds for the NCCCS Student Services Leadership Academy for FY 2018-19.	\$ 10,000	\$ 4,350.00	\$ 5,650.00
Student Success Center	Guided Pathways	7/19/2019 (FC 04)	Cover costs of convening Student Success Center's second cohort (B) of Guided Pathways colleges. These include two-day institutes with college teams and day-long regionally aligned, target specific workshops	50,000	20,056.14	29,943.86
Various Contractors	Study of Programs for Students with Intellectual and Developmental Disabilities	7/19/19 (FC 05)	Funds a study of college programs for students with intellectual and developmental disabilities (IDD).	25,000	-	25,000.00
NCLIVE	Open Education North Carolina	10/17/2019 (FC 02)	OENC aims to reduce the cost of higher education for NC students by providing free, open textbooks for the most frequently taught courses. Led by NC LIVE, North Carolina's statewide library cooperative, it is a partnership involving NC Community Colleges, the UNC System, and NC Independent Colleges & Universities. OENC offers open education workshops across the state and provides adoption grants to faculty and instructors who choose to adopt an open textbook.	35,000	35,000.00	-
Lumina Foundation	NCICU Reverse Transfer Initiative	10/17/2019 (FC 02)	Initiative will allow credits earned at the 4-year private institutions to seamlessly transfer back to the community colleges and enable students to document they have completed the requirements to earn the associate degree. Provides a match to a Lumina Foundation grant.	5,000	5,000.00	-
TOTALS				\$ 125,000	\$ 64,406.14	\$ 60,593.86

Summary of State Board Reserve Availability

FY 2019-20 Certified Budget	\$ 250,000
FY 2018-19 OSBM Approved Carry Forward - Student Services Academies Allocated to Date	\$ 10,000
	<u>\$ (125,000)</u>
State Board Reserve Balance	<u>\$ 135,000</u>