

STATE BOARD OF COMMUNITY COLLEGES
Construction and Property
July 19, 2013

1. **Project Approval – New**

A. Cape Fear Community College – Project No. 2027 – Renovate Ground Floor of the McLeod Building. Total cost is \$900,000, composed of all local funds. **(Note: President Ralls, under the authority granted to him by the State Board, approved this project on May 10, 2013.)**

2. **Acquisition and Disposal of Real Property**

A. The Board of Trustees of Nash Community College request permission as per G.S. 115D-58.1 to enter into a Security Interest Agreement with the U.S. Department of Commerce, Economic Development Administration (EDA) to secure \$1,500,000 in funding to be used for the construction of the Continuing Education and Public Services Facility (Project No. 1758). The Security Interest Agreement gives the EDA a first lien position on the building for twenty years.

B. The Board of Trustees of Rowan-Cabarrus Community College request permission as per G.S. 115D-20 to acquire approximately .923 acres of property with a 5,398 square foot building, and approximately 35 parking spaces, located at the colleges North Campus entrance, Salisbury, North Carolina. . **(Note: President Ralls, under the authority granted to him by the State Board, approved this project on June 27, 2013.)**

Contact:

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