

STATE BOARD OF COMMUNITY COLLEGES
State Board Reserve Fund Report

Background: G.S. 115 D-5(j) provides that "[t]he State Board of Community Colleges shall use its Board Reserve Fund for feasibility studies, pilot projects, start-up of new programs, and innovative ideas. Effective July 1, 2011 the requirement to report biannually to the Joint Legislative Education Oversight Committee on State Board Reserve funds was removed during the 2011 Legislative Session per House Bill 200 Section 8.2.(b) (S.L. 2011-145). However, this report has been continued to be provided to the State Board on a biennial basis for information.

Summary of Report: The State Board approved an allocation of \$150,000 from State Board Reserve Fund to Central Piedmont Community College (CPCC) to support funding for the Mathematics Curriculum Improvement Project (CIP). Of the \$150,000 allotment, \$149,999.25 was expended in FY 2012-13 for the first of two years funding for this project. The second year was approved by the State Board on May 17, 2013, for FY 2013-14. CPCC has provided fiduciary management, statewide coordination, and project oversight to ensure that curriculum and professional development outcomes are met.

There were no other allocations granted from the State Board Reserve Fund for FY 2012-13.

Contact:

Jennifer Haygood
Executive Vice President of Operations, Chief Financial Officer