

**STATE BOARD OF COMMUNITY COLLEGES**  
**Revised and Archived Curriculum Standards**  
**Accounting and Finance Alignment Project (AFAP)**

**Request:** The State Board of Community Colleges is requested to approve the following based on the recommendations of the Accounting and Finance Alignment Project (AFAP) participants:

- Combine the Accounting (A25100) and Financial Services (A25330) into one new curriculum standard which includes the following subject areas/specialty tracks:

General Accounting and Finance	Accounting
Financial Services	Risk Management & Insurance

- Archive the following curriculum standards:

Accounting (A25100)	Financial Services (A25330)
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**Rationale:** Over sixty faculty participants, along with the NC Department of Public Instruction, senior institution and industry representatives collaborated to provide recommendations for the Accounting and Financial Services programs and courses. The participants performed a comprehensive review of the two programs and felt that both curriculum standards needed to be combined into one standard in order to:

- Align the Accounting and Financial Services with current industry and employer needs;
- Incorporate program subject areas/specialty tracks that can lead to potential industry certifications and stackable credentials;
- Provide graduates with a broader set of skills in the related Accounting and Finance areas;
- Include recommended general education courses;
- Develop a non-credit to credit “*equate*” transfer option between continuing education and curriculum for specific insurance (INS) related courses to establish a system-wide consistency in the awarding of credit.

*Please note the proposed curriculum standard reflects the AFAP course requests which were approved by the Curriculum Review Committee (CRC) on May 25, 2017.*

**Vote Results**

Colleges invited to vote on the AFAP program recommendations:	58
Colleges in favor of recommendations:	54
Colleges opposed to recommendations:	2
Colleges not responding:	2

**Contact:** Dr. Hilmi Lahoud

# CURRICULUM STANDARD

<i>Effective Term</i> <i>Spring 2006</i> <i>[2006*01]</i>
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Curriculum Program Title

**Accounting**

Program Code

**A25100**

Concentration

**(not applicable)**

CIP Code

**52.0301**

Code

## ***Curriculum Description***

The Accounting curriculum is designed to provide students with the knowledge and the skills necessary for employment and growth in the accounting profession. Using the "language of business," accountants assemble and analyze, process, and communicate essential information about financial operations.

In addition to course work in accounting principles, theories, and practice, students will study business law, finance, management, and economics. Related skills are developed through the study of communications, computer applications, financial analysis, critical thinking skills, and ethics.

Graduates should qualify for entry-level accounting positions in many types of organizations including accounting firms, small businesses, manufacturing firms, banks, hospitals, school systems, and governmental agencies. With work experience and additional education, an individual may advance in the accounting profession.

## ***Curriculum Requirements\****

*[for associate degree, diploma, and certificate programs in accordance with 1D SBCCC 400.97 (3)]*

- I. **General Education.** Degree programs must contain a minimum of 15 semester hours including at least one course from each of the following areas: humanities/fine arts, social/behavioral sciences, and natural sciences/mathematics. Degree programs must contain a minimum of 6 semester hours of communications. Diploma programs must contain a minimum of 6 semester hours of general education; 3 semester hours must be in communications. General education is optional in certificate programs.
- II. **Major Hours.** AAS, diploma, and certificate programs must include courses which offer specific job knowledge and skills. Work-based learning may be included in associate in applied science degrees up to a maximum of 8 semester hours of credit; in diploma programs up to a maximum of 4 semester hours of credit; and in certificate programs up to a maximum of 2 semester hours of credit. *(See second page for additional information.)*
- III. **Other Required Hours.** A college may include courses to meet graduation or local employer requirements in a certificate, diploma, or associate in applied science program. These curriculum courses shall be selected from the Combined Course Library and must be approved by the System Office prior to implementation. Restricted, unique, or free elective courses may not be included as other required hours.

	<b>AAS</b>	<b>Diploma</b>	<b>Certificate</b>
Minimum General Education Hours	15	6	0
Minimum Major Hours	49	30	12
Other Required Hours	0-7	0-4	0-1
<b>Total Semester Hours Credit (SHC)</b>	<b>64-76</b>	<b>36-48</b>	<b>12-18</b>

*\*Within the degree program, the institution shall include opportunities for the achievement of competence in reading, writing, oral communication, fundamental mathematical skills, and basic use of computers.*

# Proposed For Archive

## **Major Hours**

*[ref. 1D SBCCC 400.97 (3)]*

- A. Core.** The subject/course core is comprised of subject areas and/or specific courses which are required for each curriculum program. A diploma program offered under an approved AAS program standard or a certificate which is the highest credential level awarded under an approved AAS program standard must include a minimum of 12 semester hours credit derived from the subject/course core of the AAS program.
- B. Concentration** *(if applicable)*. A concentration of study must include a minimum of 12 semester hours credit from required subjects and/or courses. The majority of the course credit hours are unique to the concentration. The required subjects and/or courses that make up the concentration of study are in addition to the required subject/course core.
- C. Other Major Hours.** Other major hours must be selected from prefixes listed on the curriculum standard. A maximum of 9 semester hours of credit may be selected from any prefix listed, with the exception of prefixes listed in the core or concentration. Work-based learning may be included in associate in applied science degrees up to a maximum of 8 semester hours of credit; in diploma programs up to a maximum of 4 semester hours of credit; and in certificate programs up to a maximum of 2 semester hours of credit.

### **Accounting A25100**

	<b>AAS</b>	<b>Diploma</b>	<b>Certificate</b>
<b>Minimum Major Hours Required</b>	<b>49 SHC</b>	<b>30 SHC</b>	<b>12 SHC</b>
<b>A. CORE</b> <i>Courses required for the diploma are designated with *</i>  <b>Required Courses:</b> <ul style="list-style-type: none"> <li>* ACC 120 Prin of Financial Acct 4 SHC</li> <li>* ACC 121 Prin of Managerial Acct 4 SHC</li> <li>ACC 220 Intermediate Accounting I 4 SHC</li> <li>* BUS 115 Business Law I 3 SHC</li> </ul> <b>Required Subject Areas:</b> <ul style="list-style-type: none"> <li><b>*Taxes. Select one:</b> <ul style="list-style-type: none"> <li>ACC 129 Individual Income Taxes 3 SHC</li> <li>ACC 130 Business Income Taxes 3 SHC</li> <li>ACC 131 Federal Income Taxes 3 SHC</li> </ul> </li> <li><b>Economics. Select one:</b> <ul style="list-style-type: none"> <li>ECO 151 Survey of Economics 3 SHC</li> <li>ECO 251 Principles of Microeconomics 3 SHC</li> <li>ECO 252 Principles of Macroeconomics 3 SHC</li> </ul> </li> <li><b>Computers. Select one:</b> <ul style="list-style-type: none"> <li>CIS 110 Introduction to Computers 3 SHC</li> <li>CIS 111 Basic PC Literacy 2 SHC</li> </ul> </li> </ul>	<b>23-24 SHC</b>	<b>14 SHC</b>	
<b>B. CONCENTRATION</b> <i>(Not applicable)</i>			
<b>C. OTHER MAJOR HOURS</b> <i>To be selected from the following prefixes:</i>  ACC, AIB, BAF, BAS, BUS, CIS, CJC, CSC, CTS, DBA, ECM, ECO, ETR HRM, INS, INT, ISC, ITN, LOG, MKT, OMT, OST, PAD, RLS, WBL and, WEB  <i>Up to two semester hour credits may be selected from ACA.</i>  <i>Up to three semester hour credits may be selected from the following prefixes: ARA, ASL, CHI, FRE, GER, ITA, JPN, LAT, POR, RUS and SPA.</i>			

**CURRICULUM STANDARD**

Effective Term Fall 2017 [2017*03]
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Curriculum Program Title	<b>Financial Services</b>	Program Code	<b>A25330</b>
Concentration	<b>(not applicable)</b>	CIP Code	<b>52.0803</b>

***Curriculum Description***

The Financial Services curriculum is designed to provide students with the knowledge necessary for employment in the financial services sector of the economy.

Course work includes accounting, business ethics, business law, computer applications, customer service, financial planning, insurance, marketing, personal finance, real estate, selling and personal tax. Related skills are developed through the study of communications, humanities, mathematics and psychology.

Graduates may find employment with banks, savings and loans, credit unions, insurance companies, brokerage firms, pension benefit companies, realty firms, and mortgage companies.

***Curriculum Requirements\****

***[for associate degree, diploma, and certificate programs in accordance with 1D SBCCC 400.97 (3)]***

- I. **General Education.** Degree programs must contain a minimum of 15 semester hours including at least one course from each of the following areas: humanities/fine arts, social/behavioral sciences, and natural sciences/mathematics. Degree programs must contain a minimum of 6 semester hours of communications. Diploma programs must contain a minimum of 6 semester hours of general education; 3 semester hours must be in communications. General education is optional in certificate programs.
- II. **Major Hours.** AAS, diploma, and certificate programs must include courses which offer specific job knowledge and skills. Work-based learning may be included in associate in applied science degrees up to a maximum of 8 semester hours of credit; in diploma programs up to a maximum of 4 semester hours of credit; and in certificate programs up to a maximum of 2 semester hours of credit. *(See second page for additional information.)*
- III. **Other Required Hours.** A college may include courses to meet graduation or local employer requirements in a certificate, diploma, or associate in applied science program. These curriculum courses shall be selected from the Combined Course Library and must be approved by the System Office prior to implementation. Restricted, unique, or free elective courses may not be included as other required hours.

	<b>AAS</b>	<b>Diploma</b>	<b>Certificate</b>
Minimum General Education Hours	15	6	0
Minimum Major Hours	49	30	12
Other Required Hours	0-7	0-4	0-1
<b>Total Semester Hours Credit (SHC)</b>	<b>64-76</b>	<b>36-48</b>	<b>12-18</b>

*\*Within the degree program, the institution shall include opportunities for the achievement of competence in reading, writing, oral communication, fundamental mathematical skills, and basic use of computers.*

# Proposed For Archive

## **Major Hours**

*[ref. 1D SBCCC 400.97 (3)]*

- A. Core.** The subject/course core is comprised of subject areas and/or specific courses which are required for each curriculum program. A diploma program offered under an approved AAS program standard or a certificate which is the highest credential level awarded under an approved AAS program standard must include a minimum of 12 semester hours credit derived from the subject/course core of the AAS program.
- B. Concentration** *(if applicable)*. A concentration of study must include a minimum of 12 semester hours credit from required subjects and/or courses. The majority of the course credit hours are unique to the concentration. The required subjects and/or courses that make up the concentration of study are in addition to the required subject/course core.
- C. Other Major Hours.** Other major hours must be selected from prefixes listed on the curriculum standard. A maximum of 9 semester hours of credit may be selected from any prefix listed, with the exception of prefixes listed in the core or concentration. Work-based learning may be included in associate in applied science degrees up to a maximum of 8 semester hours of credit; in diploma programs up to a maximum of 4 semester hours of credit; and in certificate programs up to a maximum of 2 semester hours of credit.

### **Financial Services A25330**

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<b>Required Courses:</b>  <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">BAF</td> <td style="width: 10%;">143</td> <td style="width: 60%;">Financial Planning</td> <td style="width: 20%; text-align: right;">3 SHC</td> </tr> <tr> <td>BUS</td> <td>115</td> <td>Business Law I</td> <td style="text-align: right;">3 SHC</td> </tr> <tr> <td>BUS</td> <td>125</td> <td>Personal Finance</td> <td style="text-align: right;">3 SHC</td> </tr> <tr> <td>BUS</td> <td>147</td> <td>Business Insurance</td> <td style="text-align: right;">3 SHC</td> </tr> <tr> <td>CTS</td> <td>130</td> <td>Spreadsheet</td> <td style="text-align: right;">3 SHC</td> </tr> </table> <b>Required Subject Area:</b> <b>Real Estate. Select one:</b>  <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">BUS</td> <td style="width: 10%;">148</td> <td style="width: 60%;">Survey of Real Estate</td> <td style="width: 20%; text-align: right;">3 SHC</td> </tr> <tr> <td>RLS</td> <td>112</td> <td>Broker Prelicensing</td> <td style="text-align: right;">5 SHC</td> </tr> </table> <b>Computer. Select one:</b>  <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">CIS</td> <td style="width: 10%;">110</td> <td style="width: 60%;">Introduction to Computers</td> <td style="width: 20%; text-align: right;">3 SHC</td> </tr> <tr> <td>CIS</td> <td>111</td> <td>Basic PC Literacy</td> <td style="text-align: right;">2 SHC</td> </tr> <tr> <td>OST</td> <td>137</td> <td>Office Applications I</td> <td style="text-align: right;">3 SHC</td> </tr> </table>	BAF	143	Financial Planning	3 SHC	BUS	115	Business Law I	3 SHC	BUS	125	Personal Finance	3 SHC	BUS	147	Business Insurance	3 SHC	CTS	130	Spreadsheet	3 SHC	BUS	148	Survey of Real Estate	3 SHC	RLS	112	Broker Prelicensing	5 SHC	CIS	110	Introduction to Computers	3 SHC	CIS	111	Basic PC Literacy	2 SHC	OST	137	Office Applications I	3 SHC			
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